

Q4 FY 2022-23 RESULTS

Net Interest Income

↑ 23.7%

₹ 23,351.8 Cr
Q4 22-23

₹ 18,872.7 Cr
Q4 21-22

Fees & Commission

₹ 6,628.1 Cr
Q4 22-23

₹ 5,630.3 Cr
Q4 21-22

17.7% ↑

Net Profit

↑ 19.8%

₹ 12,047.5 Cr
Q4 22-23

₹ 10,055.2 Cr
Q4 21-22

Total Deposits

₹ 1,883,395 Cr
Q4 22-23

₹ 1,559,217 Cr
Q4 21-22

20.8% ↑

Total Advances

↑ 16.9%

₹ 1,600,586 Cr
Q4 22-23

₹ 1,368,821 Cr
Q4 21-22

Balance Sheet Size

₹ 2,466,081 Cr
Q4 22-23

₹ 2,068,535 Cr
Q4 21-22

19.2% ↑

Core Net
Int Margin¹

4.3%

Capital
Adequacy²

19.3%

Gross
NPA

1.12%

CASA
(proportion)

44%

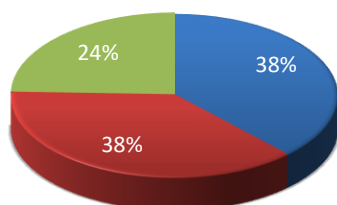
Total
Branches[#]

7,821

¹on Interest Earning Assets

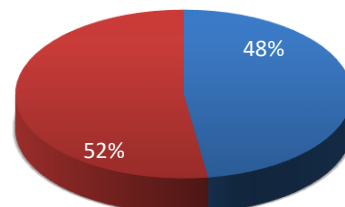
²incl. profits

Loan Mix



■ Retail ■ CRB ■ Corporate

Branch Mix



■ Metro & Urban ■ Semi-urban & Rural

[#]In addition, there are 15,921 banking correspondents.

PRODUCT-WISE ADVANCES

(₹ Cr)

	31-Mar-22	31-Dec-22	31-Mar-23
Personal Loans	140,127	164,641	171,676
Auto	100,463	112,442	117,429
Home Loans	83,056	97,593	102,067
Payment Products	76,757	83,314	86,104
Loan Against Property	62,248	72,436	76,773
Two Wheelers	9,288	9,759	9,933
Gold Loans	8,350	10,042	10,842
Other Retail	51,479	56,374	59,754
Total Retail Advances	531,767	606,602	634,578
Emerging Corporates	147,835	170,623	183,151
Business Banking	191,599	232,049	253,452
Commercial Transportation	80,757	99,684	110,831
Agriculture	64,545	70,912	81,719
Total Commercial & Rural Banking	484,736	573,268	629,152
Corporates & Other Wholesale	364,011	392,254	409,712
IBPC/BRDS	-	(51,621)	(59,213)
Total	1,380,514	1,520,503	1,614,230

FINANCIAL METRICS

HDFC BANK	31-Mar-22	31-Dec-22	31-Mar-23
Yield on assets (%)	7.0	7.7	7.9
Cost of funds (incl. shareholders' funds) (%)	3.0	3.5	3.7
Net Interest Margin - assets (%)	4.0	4.1	4.1
Net Interest Margin - interest earning assets (%)	4.2	4.3	4.3
NII as a % of net revenue	71%	73%	73%
Wholesale fees as a % of fee income	6%	7%	6%
Retail fees as a % of fee income	94%	93%	94%
<i>Retail liabilities fees as a % of fee income</i>	18%	18%	16%
<i>Third-party products related fees as a % of fee income</i>	23%	22%	27%
<i>Retail assets fees as a % of fee income</i>	21%	20%	19%
<i>Payments and cards business fees as a % of fee income</i>	32%	34%	33%
Net revenue yield (%)	5.5	5.7	5.8
Count of employees	141,579	166,890	173,222
Cost to net revenue*	38%	40%	42%
Credit costs as a % of PPOP	20%	15%	14%
Credit costs as a % of advances	0.96%	0.74%	0.67%
Credit costs net of recoveries as a % of advances	0.70%	0.52%	0.44%
Growth in advances (YoY) ^	20.7%	23.6%	21.2%
<i>Retail advances</i>	15.2%	19.9%	19.3%
<i>CRB advances</i>	30.4%	30.2%	29.8%
<i>Corporates and other wholesale advances</i>	17.4%	20.3%	12.6%
Growth in deposits (YoY)	16.8%	19.9%	20.8%
<i>CASA deposits</i>	22.0%	12.0%	11.3%
<i>CA deposits</i>	12.8%	8.3%	14.3%
<i>SA deposits</i>	26.8%	13.6%	9.9%
<i>Term deposits</i>	12.3%	26.9%	29.6%
CASA ratio	48.2%	44.0%	44.4%
Retail mix of deposits	81%	84%	83%
Total GNPA as a ratio of customer assets	1.11%	1.19%	1.08%
Total GNPA as a ratio of gross advances	1.17%	1.23%	1.12%
<i>Retail advances</i>	1.17%	1.06%	0.98%
<i>CRB advances</i>	1.67%	1.82%	1.56%
<i>CRB advances (ex Agri)</i>	1.20%	1.20%	1.10%
<i>Corporates and other wholesale</i>	0.53%	0.52%	0.50%
Total provisions as a % of advances	2.13%	2.05%	1.97%
Total provisions (ex. specific) as a % of advances	1.28%	1.15%	1.12%
Total provisions as a % of GNPA	182%	166%	176%
Specific PCR	73%	73%	76%

* Excluding net trading and mark to market income

^ Gross of financing through IBPC/BRDS

Certain figures reported above will not add-up due to rounding.

FINANCIAL METRICS

HDB Financial Services	31-Mar-22	31-Dec-22	31-Mar-23
Total advances (₹ crore)	61,326	65,103	70,031
Branch Lending advances Mix %	49%	46%	45%
Asset Finance advances Mix %	38%	37%	38%
Consumer Finance advances Mix %	13%	17%	17%
Secured advances Mix %	74%	73%	74%
Net Interest Margin - assets (%)	8.6	8.3	8.5
Credit Cost % of advances	2.8	1.9	1.6
Gross Stage3 % as a ratio of gross advances	4.99%	3.73%	2.73%
Return on average assets % (annualised)	2.8	3.1	3.3
Earnings Per Share (FTQ)	5.4	6.3	6.9
Book Value Per Share (₹)	121	138	145