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HDFC BANK LIMITED

CIN : L65920MH1994PLC080618

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FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2018

(₹ in lacs)

	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Interest Earned (a)+(b)+(c)+(d)	2589026	2419956	2058127	7263880	5892027	8024135
	a) Interest / discount on advances / bills	2030629	1882768	1615661	5652470	4599842	6266179
	b) Income on Investments	531901	504224	410030	1495054	1199973	1622237
	c) Interest on balances with Reserve Bank of India and other inter bank funds	9824	9358	11238	52420	32707	52388
	d) Others	16672	23606	21198	63936	59505	83331
2	Other Income	492101	401559	386917	1275466	1099173	1522031
3	Total Income (1)+(2)	3081127	2821515	2445044	8539346	6991200	9546166
4	Interest Expended	1331351	1243615	1026693	3748507	2948312	4014649
5	Operating Expenses (i)+(ii)	671934	629905	573222	1900227	1663973	2269036
	i) Employees cost	196764	190921	169126	568736	506454	680574
	ii) Other operating expenses (Refer Note 7)	475170	438984	404096	1331491	1157519	1588462
6	Total Expenditure (4)+(5) (excluding Provisions and Contingencies)	2003285	1873520	1599915	5648734	4612285	6283685
7	Operating Profit before Provisions and Contingencies (3)-(6)	1077842	947995	845129	2890612	2378915	3262481
8	Provisions (other than tax) and Contingencies	221153	181996	135144	566086	438639	592749
9	Exceptional Items	-	-	-	-	-	-
10	Profit / (Loss) from Ordinary Activities before tax (7)-(8)-(9)	856689	765999	709985	2324526	1940276	2669732
11	Tax Expense	298104	265426	245725	805224	671529	921057
12	Net Profit / (Loss) from Ordinary Activities after tax (10)-(11)	558585	500573	464260	1519302	1268747	1748675
13	Extraordinary items (net of tax expense)	-	-	-	-	-	-
14	Net Profit / (Loss) for the period (12)-(13)	558585	500573	464260	1519302	1268747	1748675
15	Paid up equity share capital (Face Value of ₹ 2/- each)	54390	54344	51802	54390	51802	51902
16	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)						10577601
17	Analytical Ratios						
	(i) Percentage of shares held by Government of India	Nil	Nil	Nil	Nil	Nil	Nil
	(ii) Capital Adequacy Ratio	17.3%	17.1%	15.5%	17.3%	15.5%	14.8%
	(iii) Earnings per share (₹)						
	(a) Basic EPS before & after extraordinary items (net of tax expense) - not annualized	20.6	18.7	17.9	57.0	49.2	67.8
	(b) Diluted EPS before & after extraordinary items (net of tax expense) - not annualized	20.4	18.5	17.7	56.4	48.6	66.8
	(iv) NPA Ratios						
	(a) Gross NPAs	1090286	1009773	823488	1090286	823488	860697
	(b) Net NPAs	330154	302824	277366	330154	277366	260102
	(c) % of Gross NPAs to Gross Advances	1.38%	1.33%	1.29%	1.38%	1.29%	1.30%
	(d) % of Net NPAs to Net Advances	0.42%	0.40%	0.44%	0.42%	0.44%	0.40%
	(v) Return on assets (average) - not annualized	0.49%	0.46%	0.50%	1.39%	1.43%	1.93%



Segment information in accordance with the Accounting Standard on Segment Reporting (AS 17) of the operating segments of the Bank is as under:

(₹ in lacs)

Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue						
a) Treasury	668444	570578	503703	1767554	1470508	1984137
b) Retail Banking	2310038	2170602	1869320	6520699	5426783	7384305
c) Wholesale Banking	1421965	1339481	1078527	3999351	3053970	4150413
d) Other Banking Operations	413595	363889	326442	1105347	859543	1225914
e) Unallocated	-	5278	-	5278	-	-
Total	4814042	4449828	3777992	13398229	10810804	14744769
Less: Inter Segment Revenue	1732915	1628313	1332948	4858883	3819604	5198603
Income from Operations	3081127	2821515	2445044	8539346	6991200	9546166
2 Segment Results						
a) Treasury	64945	1368	41235	71358	129796	154000
b) Retail Banking	246261	301447	230001	862176	705348	997172
c) Wholesale Banking	384473	349871	339253	1049929	893370	1172051
d) Other Banking Operations	211977	158682	154521	487897	363537	548790
e) Unallocated	(50967)	(45369)	(55025)	(146834)	(151775)	(202281)
Total Profit Before Tax	856689	765999	709985	2324526	1940276	2669732
3 Segment Assets						
a) Treasury	31234090	34504331	26447291	31234090	26447291	35089438
b) Retail Banking	42104049	40422879	34979225	42104049	34979225	37190659
c) Wholesale Banking	38007364	36940961	29172014	38007364	29172014	29704057
d) Other Banking Operations	4772589	4437850	3633910	4772589	3633910	3759549
e) Unallocated	737539	683764	675500	737539	675500	649728
Total	116855631	116989785	94907940	116855631	94907940	106393431
4 Segment Liabilities						
a) Treasury	5875744	8347369	4653686	5875744	4653686	5534970
b) Retail Banking	68388252	65759009	55962663	68388252	55962663	59878546
c) Wholesale Banking	25451869	25987903	21214705	25451869	21214705	27028720
d) Other Banking Operations	466821	498533	428484	466821	428484	408150
e) Unallocated	2376184	2673763	2542143	2376184	2542143	2913542
Total	102558870	103266577	84801681	102558870	84801681	95763928
5 Capital Employed (Segment Assets-Segment Liabilities)						
a) Treasury	25358346	26156962	21793605	25358346	21793605	29554468
b) Retail Banking	(26284203)	(25336130)	(20983438)	(26284203)	(20983438)	(22687887)
c) Wholesale Banking	12555495	10953058	7957309	12555495	7957309	2675337
d) Other Banking Operations	4305768	3939317	3205426	4305768	3205426	3351399
e) Unallocated	(1638645)	(1989999)	(1866643)	(1638645)	(1866643)	(2263814)
Total	14296761	13723208	10106259	14296761	10106259	10629503

Business Segments have been identified and reported taking into account the target customer profile, the nature of products and services, the differing risks and returns, the organisation structure, the internal business reporting system and the guidelines prescribed by RBI.



Notes :

- 1 Statement of Assets and Liabilities as at December 31, 2018 is given below:

Particulars	As at	As at	(₹ in lacs)
	31.12.2018	31.12.2017	31.03.2018
CAPITAL AND LIABILITIES	Unaudited	Unaudited	Audited
Capital	54390	51802	51902
Reserves and Surplus	14242371	10054457	10577601
Deposits	85250190	69902641	78877064
Borrowings	12345976	10386678	12310497
Other Liabilities and Provisions	4962704	4512362	4576367
Total	116855631	94907940	106393431
ASSETS			
Cash and Balances with Reserve Bank of India	4906485	3438547	10467047
Balances with Banks and Money at Call and Short notice	764963	562204	1824460
Investments	27975321	23272358	24220024
Advances	78095117	63121466	65833309
Fixed Assets	386032	350245	360721
Other Assets	4727713	4163120	3687870
Total	116855631	94907940	106393431

- 2 The above results have been approved by the Board of Directors at its meeting held on January 19, 2019. The results for the quarter and nine months ended December 31, 2018 have been subjected to limited review by the Statutory Auditors of the Bank who have issued an unmodified report thereon. The financial results for the quarter and nine months ended December 31, 2017 and the year ended March 31, 2018 were subjected to limited review / audit by another firm of chartered accountants.
- 3 The Bank has followed the same significant accounting policies in the preparation of these financial results as were followed in the annual financial statements for the year ended March 31, 2018.
- 4 During the quarter and nine months ended December 31, 2018, the Bank allotted 23,25,196 and 1,99,67,077 equity shares respectively pursuant to the exercise of options under the approved employee stock option schemes.
- 5 In accordance with the Reserve Bank of India (RBI) guidelines, banks are required to make Pillar 3 disclosures including leverage ratio and liquidity coverage ratio under the Basel III Framework. The Bank's Pillar 3 disclosures are available on its website at the following link: http://www.hdfcbank.com/aboutus/basel_disclosures/default.htm. These disclosures have not been subjected to audit or review by the statutory auditors.
- 6 Other income relates to income from non-fund based banking activities including commission, fees, earnings from foreign exchange and derivative transactions, profit and loss (including revaluation) from investments and recoveries from accounts previously written off.
- 7 Other operating expenses include commission paid to sales agents of ₹ 665.40 crore (previous period : ₹ 637.32 crore) and ₹ 2,108.06 crore (previous period : ₹ 1,767.52 crore) for the quarter and nine months ended December 31, 2018 respectively.
- 8 There was no divergence observed by RBI for the financial year ended March 31, 2018 in respect of the Bank's asset classification and provisioning under the extant prudential norms on income recognition, asset classification and provisioning pertaining to advances.
- 9 Figures of the previous periods have been regrouped / reclassified wherever necessary to conform to current period's classification.
- 10 ₹ 10 lac = ₹ 1 million
₹ 10 million = ₹ 1 crore

Place : Mumbai
Date : January 19, 2019

Aditya Puri
Managing Director