HDFC BANK LIMITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018

(₹ in lacs)

Particulars								(₹ in lacs)
Interest Earmed (a)+(b)+(c)+(d)			Quarter ended			Half year ended		Year ended
Interest Earned (a)+(b)+(c)+(d) a) Interest / discount on advances / bills 1882788 1739073 1535575 3621841 2984181 62667 62678 626		Particulars	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
a) Interest / discount on advances / bills 1882768 1739073 1535675 3621841 2984181 62865 0) Income on Investments 504224 458929 400646 963153 789943 16222 16225			Unaudited	Unaudited	Unaudited	Audited	Audited	Audited
a) Interest / discount on advances / bills 1882768 1739073 1535675 3621841 2984181 62865 0) Income on Investments 504224 458929 400646 963153 789943 16222 16225		laterant Formed (a) (b) (c) (d)	0440050	0054000	4007000	4074054	0000000	0004405
b) Income on Investments c) Interest on balances with Reserve Bank of India and other interest on balances with Reserve Bank of India and other interest on balances with Reserve Bank of India and other interest on balances with Reserve Bank of India and other interest on balances with Reserve Bank of India and other interest on balances with Reserve Bank of India and other interest on balances with Reserve Bank of India and other interest interest bank funds d) Others 23606 23658 20158 47264 38307 38206 2366704 2327618 5458219 446166 95461 50perating Expenses (i)+(ii) 173541 173541 991821 2417156 1921619 1921619 162905 199821 199921 191051 171577 371972 337328 6890 190921 190921 191051 171577 371972 337328 6890 170921 17006105 1700	1	` ' ` ' ' ' ' '						
Collaterest on balances with Reserve Bank of India and other inter bank funds 9358 33238 10649 42596 21469 523 10648 42596 21469 523 10648 47264 38307 3		,						
Inter bank funds 1) Others 23606 23658 20158 47264 38307 833 20168 17264 17265 15226		,						52388
Other Cother Co		,	9336	33230	10049	42596	21409	52300
2 Other Income 3 Total Income (1)+(2) 3 Total Income (1)+(2) 401559 2821515 2636704 2827618 284765 2828293 1090751 228293 1090751 228293 1090751 228293 1090751 228293 1090751 228293 1090751 228293 1090751 228293 1090751 237328 6807 67014 Expenditure (4)+(5) (excluding Provisions and Contingencies (3)-(6) 20			23606	23658	20158	47264	38307	83331
Total Income (1)+(2)	2	,				-		1522031
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5 Operating Expenses (i)+(ii) 1090751 226905 190921 181051 171577 371972 337328 8808 190921 181051 171577 371972 337328 8808 190921 181051 171577 371972 337328 8808 190921 181051 171577 371972 337328 8808 190921 181051 171577 371972 337328 8808 1873520 1771929 1545826 3645449 3012370 62836 1771929 1545826 3645449 3012370 62836 1771929 1545826 3645449 3012370 62836 1771929 1747619 344933 303495 1771929 1747619 344933 303495 1771929 1747619 344933 303495 1771929 1747619 344933 303495 1771929 1747619 344933 303495 1771929 1747619 344933 303495 1771929 1747619 344933 303495 1771929 1747619 344933 303495 1771929 1747619 344933 303495 1771929 1747619 344933 303495 1771929 1747619 344933 303495 1771929 1747619 344933 303495 1771929 1747619 344933 303495 1771929 1747619 344933 303495 1771929 1747619 344933 303495 1771929 1747619 344933 303495 1771929 1747619 344933 303495 1771929 1747619 344933 303495 1771929 1747619 174	_							4014649
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ii) Other operating expenses (Refer Note 8)	3	, , , , , ,						680574
6 Total Expenditure (4)+(5) (excluding Provisions and Contingencies) 7 Operating Profit before Provisions and Contingencies (3)-(6) 8 Provisions (other than tax) and Contingencies 8 Provisions (other than tax) and Contingencies 9 Exceptional Items 1 181996 162937 147619 1434933 303495 5927 12 Exceptional Items 1 1 20591 17 Tax Expense 10 Profit / (Loss) from Ordinary Activities before tax (7)-(8)-(9) 18 Extraordinary items (net of tax expense) 19 Extraordinary items (net of tax expense) 10 Paid up equity share capital (Face Value of ₹ 2/- each) 10 Paid up equity shares held by Government of India (ii) Capital Adequacy Ratio (iii) Earnings per share (₹) 10 (a) Basic EPS before & after extraordinary items (net of tax expense) - not annualized (b) Diluted EPS before & after extraordinary items (net of tax expense) - not annualized (iv) NPA Ratios 10 (a) Gross NPAs 10 (b) Net NPAs 10 (c) % of Gross NPAs to Net Advances 10 (a) 4 (b) Net NPAs to Net Advances 10 (b) Gross NPAs to Net Advances 10 (a) 4 (b) Gross NPAs to Net Advances 10 (a) 4 (b) Gross NPAs to Net Advances 10 (a) 4 (b) Gross NPAs to Net Advances 10 (b) Gross NPAs to Net Advances 10 (c) % of Gross NPAs to Net Advances 10 (c) % of Gross NPAs to Net Advances 10 (c) % of Gross NPAs to Net Advances 10 (c) % of Net NPAs to Net Advances 10 (c) % of Net NPAs to Net Advances 10 (c) % of Net NPAs to Net Advances 10 (c) % of Net NPAs to Net Advances 10 (c) % of Net NPAs to Net Advances		, , ,			_			1588462
Contingencies) 7 Operating Profit before Provisions and Contingencies (3)-(6) 8 Provisions (other than tax) and Contingencies 9 Exceptional Items	6	, , ,						6283685
7 Operating Profit before Provisions and Contingencies (3)-(6) 947995 864775 781792 1812770 344933 303495 5927 147619 344933 303495 5927 127619 147619 344933 303495 5927 127619 147619 344933 303495 5927 127619 147619 344933 303495 302494 219070 507120 425804 9217	۰		1073320	1771929	1343020	3043443	3012370	0203003
8 Provisions (other than tax) and Contingencies 181996 162937 147619 344933 303495 5927 9 Exceptional Items	7	_ ·	947995	864775	781702	1812770	1533786	3262481
9 Exceptional Items 10 Profit / (Loss) from Ordinary Activities before tax (7)-(8)-(9) 17 Tax Expense 18 Profit / (Loss) from Ordinary Activities after tax (10)-(11) 18 Extraordinary items (net of tax expense) 19 Extraordinary items (net of tax expense) 10 Profit / (Loss) from Ordinary Activities after tax (10)-(11) 19 Extraordinary items (net of tax expense) 10 Extraordinary items (net of tax expense) 11 Paid up equity share capital (Face Value of ₹ 2/- each) 19 Reserves excluding revaluation reserves (as per balance sheet of previous accounting year) 11 Analytical Ratios 11 (ii) Capital Adequacy Ratio 12 (iii) Earnings per share (₹) 13 Basic EPS before & after extraordinary items (net of tax expense) - not annualized 19 (iv) NPA Ratios 10 (iv) NPA Ratios 10 (iv) NPA Ratios 11 (iv) NPA Ratios 12 (iv) NPA Ratios 13 (iv) NPA Satios 14 (iv) NPA Sto NPAS to Gross Advances 15 (iv) Formation India State	-							592749
10 Profit / (Loss) from Ordinary Activities before tax (7)-(8)-(9) 11 Tax Expense 265426 241694 219070 507120 425804 9211 2 Net Profit / (Loss) from Ordinary Activities after tax (10)-(11) 12 Extraordinary items (net of tax expense) 1	-	, ,	101990	102937	147019	344333	303493	392149
11 Tax Expense 265426 241694 219070 507120 425804 9210 12 Net Profit / (Loss) from Ordinary Activities after tax (10)-(11) 500573 460144 415103 960717 804487 17486 124 15103 960717 804487 17486 174	-	'	765000	701020	624172	1467927	1220201	2660722
12 Net Profit / (Loss) from Ordinary Activities after tax (10)-(11) 500573 460144 415103 960717 804487 17486 13 Extraordinary items (net of tax expense) -								921057
13 Extraordinary items (net of tax expense)		· ·						
14 Net Profit / (Loss) for the period (12)-(13) 500573 460144 415103 960717 804487 17486 15 Paid up equity share capital (Face Value of ₹ 2/- each) 54344 52083 51680 54344 51680 518 16 Reserves excluding revaluation reserves (as per balance sheet of previous accounting year) Nil			300373	400 144	415103	300717	004407	1740075
15 Paid up equity share capital (Face Value of ₹ 2/- each) Reserves excluding revaluation reserves (as per balance sheet of previous accounting year) 17 Analytical Ratios (i) Percentage of shares held by Government of India (ii) Capital Adequacy Ratio (iii) Earnings per share (₹) (a) Basic EPS before & after extraordinary items (net of tax expense) - not annualized (b) Dilluted EPS before & after extraordinary items (net of tax expense) - not annualized (iii) NPA Ratios (a) Gross NPAs (b) Net NPAs (c) % of Gross NPAs to Gross Advances (d) % of Net NPAs to Net Advances 105776 1057	-		- 500572	460144	415102	060717	904497	1748675
16 Reserves excluding revaluation reserves (as per balance sheet of previous accounting year) Analytical Ratios (i) Percentage of shares held by Government of India (ii) Capital Adequacy Ratio (iii) Earnings per share (₹) (a) Basic EPS before & after extraordinary items (net of tax expense) - not annualized (b) Diluted EPS before & after extraordinary items (net of tax expense) - not annualized (iv) NPA Ratios (a) Gross NPAs (b) Net NPAs (c) % of Gross NPAs to Gross Advances (d) % of Net NPAs to Net Advances 105776 105776 105776 105776 105776 105776 115.1 Nil								51902
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17 Analytical Ratios (i) Percentage of shares held by Government of India (ii) Capital Adequacy Ratio (iii) Earnings per share (₹) (a) Basic EPS before & after extraordinary items (net of tax expense) - not annualized (b) Diluted EPS before & after extraordinary items (net of tax expense) - not annualized (iv) NPA Ratios (a) Gross NPAs (b) Net NPAs (c) % of Gross NPAs to Gross Advances (d) % of Net NPAs to Net Advances (iv) Percentage of shares held by Government of India Nii Nii Nii Nii Nii Nii Nii Nii Nii N	10							10377001
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(ii) Capital Adequacy Ratio (iii) Earnings per share (₹) (a) Basic EPS before & after extraordinary items (net of tax expense) - not annualized (b) Diluted EPS before & after extraordinary items (net of tax expense) - not annualized (iv) NPA Ratios (a) Gross NPAs (b) Net NPAs (b) Net NPAs (c) % of Gross NPAs to Gross Advances (d) % of Net NPAs to Net Advances 17.1% 14.6% 15.1% 17.17 16.1 36.4 31.3 67 17.5 15.9 36.0 30.9 66 17.9 8600 8600 8600 87 870284 8600 8600 8600 8600 8600 8600 8600 86	• •		Nil	Nil	Nil	Nil	Nil	Nil
(iii) Earnings per share (₹) (a) Basic EPS before & after extraordinary items (net of tax expense) - not annualized (b) Diluted EPS before & after extraordinary items (net of tax expense) - not annualized (iv) NPA Ratios (a) Gross NPAs (b) Net NPAs (b) Net NPAs (c) % of Gross NPAs to Gross Advances (d) % of Net NPAs to Net Advances (d) % of Net NPAs to Net Advances (e) Net NPAs to Net Advances (fin) NPA State (iv) NPAs (i	1							14.8%
(a) Basic EPS before & after extraordinary items (net of tax expense) - not annualized (b) Diluted EPS before & after extraordinary items (net of tax expense) - not annualized (b) Diluted EPS before & after extraordinary items (net of tax expense) - not annualized (iv) NPA Ratios (a) Gross NPAs (b) Net NPAs (b) Net NPAs (c) % of Gross NPAs to Gross Advances (d) % of Net NPAs to Net Advances (d) % of Net NPAs to Net Advances (e) Net NPAs to Net Advances (f) Net NPAs to Net Advances (h) Net NPAs to Net Advances			17.170	11.070	10.170	17.170	10.170	11.070
expense - not annualized (b) Diluted EPS before & after extraordinary items (net of tax expense) - not annualized (iv) NPA Ratios (a) Gross NPAs 1009773 953862 770284 1009773 770284 8606 (b) Net NPAs 302824 290710 259683 302824 259683 2607 (c) % of Gross NPAs to Gross Advances 1.33% 1.33% 1.26% 1.33% 1.26% 1.33% 0.40% 0.43%			18 7	17 7	16.1	36.4	31.3	67.8
(b) Diluted EPS before & after extraordinary items (net of tax expense) - not annualized (iv) NPA Ratios (a) Gross NPAs (b) Net NPAs (c) % of Gross NPAs to Gross Advances (d) % of Net NPAs to Net Advances (d) %		, ,	10.7	17.7	10.1	30.4	01.0	07.0
expense) - not annualized (iv) NPA Ratios (a) Gross NPAs (b) Net NPAs (c) % of Gross Advances (d) % of Net NPAs to Gross Advances (d) % of Net NPAs to Net Advances (d) % of Net NPAs to Net Advances (e) % of Net NPAs to Net Advances (d) % of Net NPAs to Net Advances (e) % of Net NPAs to Net Advances (f) % of Net NPAs to Net Advances (h) % of Net NPAs to Net Advances			18.5	17.5	15.9	36.0	30.9	66.8
(iv) NPA Ratios 1009773 953862 770284 1009773 770284 8606 (b) Net NPAs 302824 290710 259683 302824 259683 2601 (c) % of Gross NPAs to Gross Advances 1.33% 1.33% 1.26% 1.33% 1.26% 1.33 (d) % of Net NPAs to Net Advances 0.40% 0.41% 0.43% 0.40% 0.43% 0.43%		1, ,						
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(b) Net NPAs 302824 290710 259683 302824 259683 2601 (c) % of Gross NPAs to Gross Advances 1.33% 1.33% 1.26% 1.33% 1.26% 1.33% 1.26% 1.33% 1.26% 0.40% 0.41% 0.43% 0.40% 0.43% 0.40% 0.43% 0.40%		` '	1009773	953862	770284	1009773	770284	860697
(c) % of Gross NPAs to Gross Advances 1.33% 1.26% 1.33% 1.26% 1.30% 1.40% 0.41% 0.43% 0.40% 0.43% 0.40% 0.43% 0.40% 0.43% 0.40% 0.43% 0.40		` '						260102
(d) % of Net NPAs to Net Advances 0.40% 0.41% 0.43% 0.40% 0.43% 0.49		ly /						1.30%
								0.40%
	l	l, ,						1.93%
		(, ,	2.7070	2,0	2,0	2.3070	2.3070	

Segment information in accordance with the Accounting Standard on Segment Reporting (AS 17) of the operating segments of the Bank is as under:

(₹ in lacs)

Quarter ended			Half year ended		Year ended		
Particulars		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Audited	Audited	Audited
1	Segment Revenue						
a)	Treasury	570578	528532	492717	1099110	966805	1984137
b)	Retail Banking	2170602	2040059	1798234	4210661	3557463	7384305
c)	Wholesale Banking	1339481	1237905	1038220	2577386	1975443	
d)	Other Banking Operations	363889	327863	277984	691752	533101	1225914
e)	Unallocated	5278	-	-	5278	-	-
-,	Total	4449828	4134359	3607155	8584187	7032812	14744769
	Less: Inter Seament Revenue	1628313	1497655	1279537	3125968	2486656	
	Income from Operations	2821515	2636704	2327618	5458219	4546156	
2	Segment Results						
a)	Treasury	1368	5045	42822	6413	88561	154000
b)	Retail Banking	301447	314468	263109	615915	475347	997172
c)	Wholesale Banking	349871	315585	271927	665456	554117	1172051
d)	Other Banking Operations	158682	117238	110909	275920	209016	548790
e)	Unallocated	(45369)	(50498)	(54594)	(95867)	(96750)	(202281)
	Total Profit Before Tax	765999	701838	634173	1467837	1230291	2669732
3	Segment Assets						
a)	Treasury	34504331	30170308	27557908	34504331	27557908	35089438
b)	Retail Banking	40422879	38606584	33628360	40422879	33628360	
c)	Wholesale Banking	36940961	34681446	28245767	36940961	28245767	29704057
d)	Other Banking Operations	4437850	3994672	3341673	4437850	3341673	
e)	Unallocated	683764	587899	590025	683764	590025	
	Total	116989785	108040909	93363733	116989785	93363733	106393431
4	Segment Liabilities						
a)	Treasury	8347369	5869806	4127964	8347369	4127964	5534970
b)	Retail Banking	65759009	62955796	54309020	65759009	54309020	
c)	Wholesale Banking	25987903	25546051	22015850	25987903	22015850	
d)	Other Banking Operations	498533	429847	440338	498533	440338	
e)	Unallocated	2673763	2472402	2876242	2673763	2876242	
	Total	103266577	97273902	83769414	103266577	83769414	95763928
5	Capital Employed						
	(Segment Assets-Segment Liabilities)						
a)	Treasury	26156962	24300502	23429944	26156962	23429944	29554468
b)	Retail Banking	(25336130)	(24349212)	(20680660)	(25336130)	(20680660)	(22687887)
c)	Wholesale Banking	10953058	9135395	6229917	10953058	6229917	2675337
d)	Other Banking Operations	3939317	3564825	2901335	3939317	2901335	
e)	Unallocated	(1989999)	(1884503)	(2286217)	(1989999)	(2286217)	(2263814)
	Total	13723208	10767007	9594319	13723208	9594319	10629503

Business Segments have been identified and reported taking into account the target customer profile, the nature of products and services, the differing risks and returns, the organisation structure, the internal business reporting system and the guidelines prescribed by RBI.

Notes:

1 Statement of Assets and Liabilities as at September 30, 2018 is given below:

(₹ in lacs)

Particulars	As at	As at	As at
	30.09.2018	30.09.2017	31.03.2018
CAPITAL AND LIABILITIES	Audited	Audited	Audited
Capital	54344	51680	51902
Reserves and Surplus	13668864	9542639	10577601
Deposits	83336412	68934590	78877064
Borrowings	14271858	10153108	12310497
Other Liabilities and Provisions	5658307	4681716	4576367
Total	116989785	93363733	106393431
ASSETS			
Cash and Balances with Reserve Bank of India	5074353	3594151	10467047
Balances with Banks and Money at Call and Short notice	1373281	988759	1824460
Investments	30008586	24027904	24220024
Advances	75083810	60486694	65833309
Fixed Assets	380580	353287	360721
Other Assets	5069175	3912938	3687870
Total	116989785	93363733	106393431

- 2 The above results have been approved by the Board of Directors at its meeting held on October 20, 2018. The results for the quarter and half year ended September 30, 2018 have been subjected to limited reveiw and an audit respectively by the Statutory Auditors of the Bank. The reports theron are unmodified. The financial results for the quarter and half year ended September 30, 2017 and the year ended March 31, 2018 were subjected to limited review / audit by another firm of chartered accountants.
- 3 The Bank has followed the same significant accounting policies in the preparation of these financial results as those followed in the annual financial statements for the year ended March 31, 2018.
- 4 During the quarter and half year ended September 30, 2018, the Bank allotted 85,74,281 and 1,76,41,881 equity shares respectively pursuant to the exercise of options under the approved employee stock option schemes.
- 5 On July 17, 2018, the Bank made a preferential allotment of 3,90,96,817 equity shares to Housing Development Finance Corporation Limited at a price of ₹ 2,174.09 per equity share (including share premium of ₹ 2,172.09 per equity share), aggregating to ₹ 8,500 crore. On August 2, 2018, the Bank concluded a Qualified Institutional Placement (QIP) of 1,28,47,222 equity shares at a price of ₹ 2,160 per equity share aggregating to ₹ 2,775 crore and an American Depository Receipt (ADR) offering of 1,75,00,000 ADRs (representing 5,25,00,000 equity shares) at a price of USD 104 per ADR, aggregating to USD 1,820 million (equivalent ₹ 12,440.90 crore). Consequent to the above issuances, share capital increased by ₹ 20.89 crore and share premium increased by ₹ 23,568.72 crore, net of share issue expenses of ₹ 126.29 crore. The issuances were made pursuant to the shareholder and regulatory approvals.
- 6 In accordance with RBI guidelines, banks are required to make Pillar 3 disclosures including leverage ratio and liquidity coverage ratio under the Basel III Framework.

 The Bank's Pillar 3 disclosures are available on its website at the following link: http://www.hdfcbank.com/aboutus/basel_disclosures/default.htm. These disclosures have not been subjected to audit or review by the statutory auditors.
- 7 Other income relates to income from non-fund based banking activities including commission, fees, earnings from foreign exchange and derivative transactions, profit and loss (including revaluation) from investments and recoveries from accounts previously written off.
- 8 Other operating expenses include commission paid to sales agents of ₹ 705.44 crore (previous period : ₹ 600.00 crore) and ₹ 1,442.66 crore (previous period : ₹ 1,130.21 crore) for the quarter and half year ended September 30, 2018 respectively.
- 9 Figures of the previous periods have been regrouped / reclassified wherever necessary to conform to current period's classification.
- 10 ₹ 10 lac = ₹ 1 million ₹ 10 million = ₹ 1 crore

Place : Mumbai Aditya Puri
Date : October 20, 2018 Managing Director