

**HDFC BANK LIMITED**  
**FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2016**

(₹ in lacs)

	Particulars	Quarter ended 30.09.2016	Quarter ended 30.06.2016	Quarter ended 30.09.2015	Half year ended 30.09.2016	Half year ended 30.09.2015	Year ended 31.03.2016
		Unaudited	Unaudited	Unaudited	Audited	Audited	Audited
1	Interest Earned (a)+(b)+(c)+(d)	1706994	1651602	1477252	3358596	2881358	6022145
	a) Interest / discount on advances / bills	1290136	1247081	1094834	2537217	2139548	4482786
	b) Income on Investments	381807	380924	339767	762731	667901	1412003
	c) Interest on balances with Reserve Bank of India and other inter bank funds	13967	4021	17486	17988	25317	36161
	d) Others	21084	19576	25165	40660	48592	91195
2	Other Income	290095	280661	255176	570756	501367	1075172
3	<b>TOTAL INCOME (1)+(2)</b>	<b>1997089</b>	<b>1932263</b>	<b>1732428</b>	<b>3929352</b>	<b>3382725</b>	<b>7097317</b>
4	Interest Expended	907635	873458	809162	1781093	1574391	3262993
5	Operating Expenses (i)+(ii)	486999	476886	418977	963885	819056	1697969
	i) Employees cost	165721	158517	141397	324238	277298	570220
	ii) Other operating expenses	321278	318369	277580	639647	541758	1127749
6	<b>TOTAL EXPENDITURE (4)+(5) (excluding Provisions &amp; Contingencies)</b>	<b>1394634</b>	<b>1350344</b>	<b>1228139</b>	<b>2744978</b>	<b>2393447</b>	<b>4960962</b>
7	<b>Operating Profit before Provisions and Contingencies (3)-(6)</b>	<b>602455</b>	<b>581919</b>	<b>504289</b>	<b>1184374</b>	<b>989278</b>	<b>2136355</b>
8	Provisions (other than tax) and Contingencies	74899	86673	68129	161572	140928	272561
9	Exceptional Items	-	-	-	-	-	-
10	<b>Profit / (Loss) from Ordinary Activities before tax (7)-(8)-(9)</b>	<b>527556</b>	<b>495246</b>	<b>436160</b>	<b>1022802</b>	<b>848350</b>	<b>1863794</b>
11	Tax Expense	182023	171355	149215	353378	291833	634171
12	<b>Net Profit / (Loss) from Ordinary Activities after tax (10)-(11)</b>	<b>345533</b>	<b>323891</b>	<b>286945</b>	<b>669424</b>	<b>556517</b>	<b>1229623</b>
13	Extraordinary items (net of tax expense)	-	-	-	-	-	-
14	<b>Net Profit / (Loss) for the period (12)-(13)</b>	<b>345533</b>	<b>323891</b>	<b>286945</b>	<b>669424</b>	<b>556517</b>	<b>1229623</b>
15	Paid up equity share capital (Face Value of ₹ 2/- each)	50913	50701	50364	50913	50364	50564
16	Reserves excluding revaluation reserves						7217213
17	<b>Analytical Ratios</b>						
	(i) Percentage of shares held by Government of India	Nil	Nil	Nil	Nil	Nil	Nil
	(ii) Capital Adequacy Ratio	15.4%	15.5%	15.5%	15.4%	15.5%	15.5%
	(iii) Earnings per share (₹)						
	(a) Basic EPS before & after extraordinary items (net of tax expense) -not annualized	13.6	12.8	11.5	26.4	22.2	48.8
	(b) Diluted EPS before & after extraordinary items (net of tax expense) - not annualized	13.4	12.6	11.3	26.1	21.9	48.3
	(iv) NPA Ratios						
	(a) Gross NPAs	506904	492089	382777	506904	382777	439283
	(b) Net NPAs	148885	149339	103768	148885	103768	132037
	(c) % of Gross NPAs to Gross Advances	1.02%	1.04%	0.91%	1.02%	0.91%	0.94%
	(d) % of Net NPAs to Net Advances	0.30%	0.32%	0.25%	0.30%	0.25%	0.28%
	(v) Return on assets (average) - not annualized	0.5%	0.5%	0.5%	0.9%	0.9%	1.9%

Segment information in accordance with the Accounting Standard on Segment Reporting (AS 17) of the operating segments of the Bank is as under:

(₹ in lacs)

Particulars	Quarter ended 30.09.2016	Quarter ended 30.06.2016	Quarter ended 30.09.2015	Half year ended 30.09.2016	Half year ended 30.09.2015	Year ended 31.03.2016
	Unaudited	Unaudited	Unaudited	Audited	Audited	Audited
<b>1 Segment Revenue</b>						
a) Treasury	502595	502324	427215	1004919	847824	1826488
b) Retail Banking	1651316	1585264	1470256	3236580	2866325	5925234
c) Wholesale Banking	790352	761527	671954	1551879	1330116	2716239
d) Other Banking Operations	212645	194967	178406	407612	336054	755442
e) Unallocated						
<b>Total</b>	<b>3156908</b>	<b>3044082</b>	<b>2747831</b>	<b>6200990</b>	<b>5380319</b>	<b>11223403</b>
Less: Inter Segment Revenue	1159819	1111819	1015403	2271638	1997594	4126086
<b>Income from Operations</b>	<b>1997089</b>	<b>1932263</b>	<b>1732428</b>	<b>3929352</b>	<b>3382725</b>	<b>7097317</b>
<b>2 Segment Results</b>						
a) Treasury	26834	49173	27092	76007	60256	148921
b) Retail Banking	200731	189469	180064	390200	344406	785503
c) Wholesale Banking	259949	232716	187341	492665	387549	788720
d) Other Banking Operations	74350	58521	75298	132871	127526	283227
e) Unallocated	(34308)	(34633)	(33635)	(68941)	(71387)	(142577)
<b>Total Profit Before Tax</b>	<b>527556</b>	<b>495246</b>	<b>436160</b>	<b>1022802</b>	<b>848350</b>	<b>1863794</b>
<b>3 Segment Assets</b>						
a) Treasury	25186101	24266067	20370868	25186101	20370868	20338147
b) Retail Banking	28268880	26255629	23257355	28268880	23257355	25269065
c) Wholesale Banking	22697228	22318870	20039762	22697228	20039762	22624265
d) Other Banking Operations	2214545	2204164	1877149	2214545	1877149	2163306
e) Unallocated	515941	465278	454713	515941	454713	489774
<b>Total</b>	<b>78882695</b>	<b>75510008</b>	<b>65999847</b>	<b>78882695</b>	<b>65999847</b>	<b>70884557</b>
<b>4 Segment Liabilities</b>						
a) Treasury	7305597	6048990	4202613	7305597	4202613	4538987
b) Retail Banking	48817836	46701569	41342011	48817836	41342011	44831340
c) Wholesale Banking	12682207	12807800	11509677	12682207	11509677	12042552
d) Other Banking Operations	287794	264259	233866	287794	233866	247631
e) Unallocated	1733535	2050833	1883969	1733535	1883969	1956270
<b>Total</b>	<b>70826969</b>	<b>67873451</b>	<b>59172136</b>	<b>70826969</b>	<b>59172136</b>	<b>63616780</b>
<b>5 Capital Employed</b> (Segment Assets-Segment Liabilities)						
a) Treasury	17880504	18217077	16168255	17880504	16168255	15799160
b) Retail Banking	(20548956)	(20445940)	(18084656)	(20548956)	(18084656)	(19562275)
c) Wholesale Banking	10015021	9511070	8530085	10015021	8530085	10581713
d) Other Banking Operations	1926751	1939905	1643283	1926751	1643283	1915675
e) Unallocated	(1217594)	(1585555)	(1429256)	(1217594)	(1429256)	(1466496)
<b>Total</b>	<b>8055726</b>	<b>7636557</b>	<b>6827711</b>	<b>8055726</b>	<b>6827711</b>	<b>7267777</b>

Business Segments have been identified and reported taking into account the target customer profile, the nature of products and services, the differing risks and returns, the organisation structure, the internal business reporting system and the guidelines prescribed by RBI.

**Notes :**

- 1 Statement of Assets and Liabilities as on September 30, 2016 is given below.

(₹ in lacs)

Particulars	As at 30.09.2016	As at 30.09.2015	As at 31.03.2016
<b>CAPITAL AND LIABILITIES</b>	<b>Audited</b>	<b>Audited</b>	<b>Audited</b>
Capital	50913	50364	50564
Reserves and Surplus	8004813	6777347	7217213
Deposits	59173061	50690866	54642419
Borrowings	7703851	5230736	5301848
Other Liabilities and Provisions	3950057	3250534	3672513
<b>Total</b>	<b>78882695</b>	<b>65999847</b>	<b>70884557</b>
<b>ASSETS</b>			
Cash and Balances with Reserve Bank of India	2862972	2570396	3005831
Balances with Banks and Money at Call and Short notice	1787833	778444	886053
Investments	20665262	17128133	16388578
Advances	49441784	41854097	46459396
Fixed Assets	351225	321165	334315
Other Assets	3773619	3347612	3810384
<b>Total</b>	<b>78882695</b>	<b>65999847</b>	<b>70884557</b>

- 2 The above results have been approved by the Board of Directors at its meeting held on October 25, 2016. The results for the half year ended September 30, 2016 have been audited by the Statutory Auditors of the Bank. An unqualified report has been issued by them thereon.
- 3 The Bank has followed the same significant accounting policies in the preparation of these financial results as those followed in the annual financial statements for the year ended March 31, 2016.
- 4 During the quarter and half year ended September 30, 2016, the Bank allotted 10581700 and 17447200 shares respectively pursuant to the exercise of options under the approved employee stock option schemes.
- 5 RBI circular DBOD.No.BP.BC.1/21.06.201/2015-16 dated July 1, 2015 on 'Basel III Capital Regulations' read together with the RBI circular DBR.No.BP.BC.80/21.06.201/2014-15 dated March 31, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standards - Amendments' requires banks to make applicable Pillar 3 disclosures including leverage ratio and liquidity coverage ratio under the Basel III Framework. These disclosures are available on the Bank's website at the following link: [http://www.hdfcbank.com/aboutus/basel\\_disclosures/default.htm](http://www.hdfcbank.com/aboutus/basel_disclosures/default.htm). The disclosures have not been subjected to audit or limited review.
- 6 Other income relates to income from non-fund based banking activities including commission, fees, earnings from foreign exchange and derivative transactions, profit and loss (including revaluation) from investments and recoveries from accounts written off.
- 7 As at September 30, 2016, the total number of branches (including extension counters) and ATM network stood at 4548 branches and 12016 ATMs respectively.
- 8 Figures of the previous period have been regrouped / reclassified wherever necessary to conform to current period's classification.
- 9 ₹ 10 lac = ₹ 1 million  
₹ 10 million = ₹ 1 crore

Place : Mumbai  
Date : October 25, 2016

Aditya Puri  
Managing Director

Regd. Office : HDFC Bank Ltd., HDFC Bank House, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400013.