

HDFC BANK LIMITED
FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2015

(₹ in lacs)

	Particulars	Quarter ended 30.09.2015	Quarter ended 30.06.2015	Quarter ended 30.09.2014	Half year ended 30.09.2015	Half year ended 30.09.2014	Year ended 31.03.2015
		Unaudited	Unaudited	Unaudited	Audited*	Audited*	Audited*
1	Interest Earned (a)+(b)+(c)+(d)	1477252	1404106	1184763	2881358	2306771	4846991
	a) Interest / discount on advances / bills	1094834	1044714	907385	2139548	1780892	3718079
	b) Income on Investments	339767	328134	240708	667901	453396	985849
	c) Interest on balances with Reserve Bank of India and other inter bank funds	17486	7831	14763	25317	26910	51710
	d) Others	25165	23427	21907	48592	45573	91353
2	Other Income	255176	246191	204710	501367	389767	899634
3	TOTAL INCOME (1)+(2)	1732428	1650297	1389473	3382725	2696538	5746625
4	Interest Expended	809162	765229	633664	1574391	1238511	2607423
5	Operating Expenses (i)+(ii)	418977	400079	349790	819056	667631	1398755
	i) Employees cost	141397	135901	116694	277298	229287	475096
	ii) Other operating expenses	277580	264178	233096	541758	438344	923659
6	TOTAL EXPENDITURE (4)+(5) (excluding Provisions & Contingencies)	1228139	1165308	983454	2393447	1906142	4006178
7	Operating Profit before Provisions and Contingencies (3)-(6)	504289	484989	406019	989278	790396	1740447
8	Provisions (other than tax) and Contingencies	68129	72799	45589	140928	93867	207575
9	Exceptional Items	-	-	-	-	-	-
10	Profit / (Loss) from Ordinary Activities before tax (7)-(8)-(9)	436160	412190	360430	848350	696529	1532872
11	Tax Expense	149215	142618	122284	291833	235079	511280
12	Net Profit / (Loss) from Ordinary Activities after tax (10)-(11)	286945	269572	238146	556517	461450	1021592
13	Extraordinary items (net of tax expense)	-	-	-	-	-	-
14	Net Profit / (Loss) for the period (12)-(13)	286945	269572	238146	556517	461450	1021592
15	Paid up equity share capital (Face Value of ₹ 2/- each)	50364	50229	48286	50364	48286	50130
16	Reserves excluding revaluation reserves						6150813
17	Analytical Ratios						
	(i) Percentage of shares held by Government of India	Nil	Nil	Nil	Nil	Nil	Nil
	(ii) Capital Adequacy Ratio	15.5%	15.7%	15.7%	15.5%	15.7%	16.8%
	(iii) Earnings per share (₹)						
	(a) Basic EPS before & after extraordinary items (net of tax expense) - not annualized	11.5	10.7	9.9	22.2	19.2	42.1
	(b) Diluted EPS before & after extraordinary items (net of tax expense) - not annualized	11.3	10.6	9.8	21.9	19.0	41.7
	(iv) NPA Ratios						
	(a) Gross NPAs	382777	365223	336165	382777	336165	343838
	(b) Net NPAs	103768	102770	91734	103768	91734	89628
	(c) % of Gross NPAs to Gross Advances	0.91%	0.95%	1.02%	0.91%	1.02%	0.93%
	(d) % of Net NPAs to Net Advances	0.25%	0.27%	0.28%	0.25%	0.28%	0.25%
	(v) Return on assets (average) - not annualized	0.5%	0.5%	0.5%	0.9%	1.0%	2.0%
18	Non Promoters Shareholding						
	(a) Public Shareholding						
	- No. of shares	1501972460	1495237460	1464101398	1501972460	1464101398	1490274560
	- Percentage of Shareholding	59.6%	59.6%	60.6%	59.6%	60.6%	59.4%
	(b) Shares underlying Depository Receipts (ADS and GDR)						
	- No. of shares	473004657	473004657	407004657	473004657	407004657	473004657
	- Percentage of Shareholding	18.8%	18.8%	16.9%	18.8%	16.9%	18.9%
19	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	- No. of shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	(b) Non - encumbered						
	- No. of shares	543216100	543216100	543216100	543216100	543216100	543216100
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
	- Percentage of Shares (as a % of the total share capital of the Company)	21.6%	21.6%	22.5%	21.6%	22.5%	21.7%

* Except for disclosure regarding 'Non Promoters Shareholding' and 'Promoters and Promoter Group Shareholding' which are unaudited.

Segment information in accordance with the Accounting Standard on Segment Reporting (AS 17) of the operating segments of the Bank is as under:

(₹ in lacs)

Particulars	Quarter ended 30.09.2015	Quarter ended 30.06.2015	Quarter ended 30.09.2014	Half year ended 30.09.2015	Half year ended 30.09.2014	Year ended 31.03.2015
	Unaudited	Unaudited	Unaudited	Audited	Audited	Audited
1 Segment Revenue						
a) Treasury	427214	412817	310464	840031	580825	1287130
b) Retail Banking	1470256	1396069	1191868	2866325	2336159	4881418
c) Wholesale Banking	671955	665954	564503	1337909	1109120	2318519
d) Other Banking Operations	178406	157648	145899	336054	273915	620102
e) Unallocated	-	-	-	-	-	862
Total	2747831	2632488	2212734	5380319	4300019	9108031
Less: Inter Segment Revenue	1015403	982191	823261	1997594	1603481	3361406
Income from Operations	1732428	1650297	1389473	3382725	2696538	5746625
2 Segment Results						
a) Treasury	27091	25372	8395	52463	3103	58571
b) Retail Banking	173091	158049	145845	331140	297482	622883
c) Wholesale Banking	194315	214293	188860	408608	367838	750442
d) Other Banking Operations	75298	52228	54967	127526	102465	248689
e) Unallocated	(33635)	(37752)	(37637)	(71387)	(74359)	(147713)
Total Profit Before Tax	436160	412190	360430	848350	696529	1532872
3 Capital Employed (Segment Assets - Segment Liabilities)						
a) Treasury	16168255	17445908	12113999	16168255	12113999	15425638
b) Retail Banking	(18084656)	(17839897)	(15190170)	(18084656)	(15190170)	(17421098)
c) Wholesale Banking	8530085	6952369	8179230	8530085	8179230	8307529
d) Other Banking Operations	1643283	1586667	1307222	1643283	1307222	1545754
e) Unallocated	(1429256)	(1648370)	(1538801)	(1429256)	(1538801)	(1656880)
Total	6827711	6496677	4871480	6827711	4871480	6200943

Business Segments have been identified and reported taking into account the target customer profile, the nature of products and services, the differing risks and returns, the organisation structure, the internal business reporting system and the guidelines prescribed by RBI.

Notes :

- 1 Statement of Assets and Liabilities as on September 30, 2015 is given below.

(₹ in lacs)

Particulars	As at 30.09.2015	As at 31.03.2015	As at 30.09.2014
CAPITAL AND LIABILITIES	Audited	Audited	Audited
Capital	50364	50130	48286
Reserves and Surplus	6777347	6150813	4823194
Deposits	50690866	45079565	39068175
Borrowings	5230736	4521356	3854042
Other Liabilities and Provisions	3250534	3248444	3202409
Total	65999847	59050308	50996106
ASSETS			
Cash and Balances with Reserve Bank of India	2570396	2751045	2037266
Balances with Banks and Money at Call and Short notice	778444	882100	1127848
Investments	17128133	15164177	11543799
Advances	41854097	36549504	32727279
Fixed Assets	321165	312172	290510
Other Assets	3347612	3391310	3269404
Total	65999847	59050308	50996106

- 2 The above results have been approved by the Board of Directors at its meeting held on October 21, 2015.
- 3 The results for the half year ended September 30, 2015 have been subjected to an 'Audit' and the results for the quarter ended September 30, 2015 have been subjected to a 'Limited Review' by the Statutory Auditors of the Bank. An unqualified report has been issued by them thereon.
- 4 The Bank has followed the same significant accounting policies in the preparation of the interim financial statements as those followed in the annual financial statements for the year ended March 31, 2015.
- 5 Pursuant to RBI circular DBR.BP.BC.No.31/21.04.018/2015-16 dated July 16, 2015, the Bank, effective quarter ended June 30, 2015, included its deposits placed with NABARD, SIDBI and NHB on account of shortfall in lending to priority sector under 'Other Assets' and interest thereon under 'Interest Earned - Others'. Earlier these were included under 'Investments' and under 'Interest Earned- Income on Investments' respectively. Figures for the previous periods have been regrouped / reclassified to conform to current period's classification. The above change in classification does not impact the profit of the Bank for the periods presented.
- 6 RBI circular DBOD.No.BP.BC.1/21.06.201/2015-16 dated July 1, 2015 on 'Basel III Capital Regulations' read together with the RBI circular DBR.No.BP.BC.80/21.06.201/2014-15 dated March 31, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standards - Amendments' requires banks to make applicable Pillar 3 disclosures including leverage ratio and liquidity coverage ratio under the Basel III Framework. These disclosures are available on the Bank's website at the following link: http://www.hdfcbank.com/aboutus/basel_disclosures/default.htm. The disclosures have not been subjected to audit or limited review.
- 7 Pursuant to the shareholder and regulatory approvals, the Bank on February 10, 2015, concluded a Qualified Institutions Placement (QIP) of 1,87,44,142 equity shares at a price of ₹ 1,067 per equity share aggregating ₹ 2,000 crore and an American Depository Receipt (ADR) offering of 2,20,00,000 ADRs (representing 6,60,00,000 equity shares) at a price of USD 57.76 per ADR, aggregating USD 1,271 million. Pursuant to these issuances, the Bank allotted 8,47,44,142 additional equity shares. Accordingly, share capital increased by ₹ 16.95 crores and share premium increased by ₹ 9,705.84 crores, net of share issue expenses of ₹ 151.03 crores.
- 8 During the quarter and half year ended September 30, 2015, the Bank allotted 6735000 and 11697900 shares pursuant to the exercise of options under the approved employee stock option schemes.
- 9 Other income relates to income from non-fund based banking activities including commission, fees, earnings from foreign exchange and derivative transactions, profit and loss (including revaluation) from investments and recoveries from accounts written off.
- 10 As at September 30, 2015, the total number of branches (including extension counters) and ATM network stood at 4227 branches and 11686 ATMs respectively.
- 11 Information on investor complaints pursuant to Clause 41 of the listing agreement for the quarter ended September 30, 2015:
Opening: 9; Additions: 846; Disposals: 841; Closing position: 14.
- 12 Figures of the previous periods have been regrouped / reclassified wherever necessary to conform to current period's classification.
₹ 10 lac = ₹ 1 million
₹ 10 million = ₹ 1 crore

Place : Mumbai
Date : October 21, 2015

Aditya Puri
Managing Director