

HDFC BANK LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015

(₹ in lacs)

	Particulars	Quarter ended 30.06.2015	Quarter ended 31.03.2015	Quarter ended 30.06.2014	Year ended 31.03.2015
		Unaudited	Audited* (Refer note 5)	Unaudited	Audited*
1	Interest Earned (a)+(b)+(c)+(d)	1404106	1300637	1122008	4846991
	a) Interest / discount on advances / bills	1044714	982869	873507	3718079
	b) Income on Investments	328134	284096	212688	985849
	c) Interest on balances with Reserve Bank of India and other inter bank funds	7831	11006	12147	51710
	d) Others	23427	22666	23666	91353
2	Other Income	246191	256376	185057	899634
3	TOTAL INCOME (1)+(2)	1650297	1557013	1307065	5746625
4	Interest Expended	765229	699322	604847	2607423
5	Operating Expenses (i)+(ii)	400079	385496	317841	1398755
	i) Employees cost	135901	132556	112593	475096
	ii) Other operating expenses	264178	252940	205248	923659
6	TOTAL EXPENDITURE (4)+(5) (excluding Provisions & Contingencies)	1165308	1084818	922688	4006178
7	Operating Profit before Provisions and Contingencies (3)-(6)	484989	472195	384377	1740447
8	Provisions (other than tax) and Contingencies	72799	57665	48278	207575
9	Exceptional Items	-	-	-	-
10	Profit / (Loss) from Ordinary Activities before tax (7)-(8)-(9)	412190	414530	336099	1532872
11	Tax Expense	142618	133839	112795	511280
12	Net Profit / (Loss) from Ordinary Activities after tax (10)-(11)	269572	280691	223304	1021592
13	Extraordinary items (net of tax expense)	-	-	-	-
14	Net Profit / (Loss) for the period (12)-(13)	269572	280691	223304	1021592
15	Paid up equity share capital (Face Value of ₹ 2/- each)	50229	50130	48154	50130
16	Reserves excluding revaluation reserves				6150813
17	Analytical Ratios				
	(i) Percentage of shares held by Government of India	Nil	Nil	Nil	Nil
	(ii) Capital Adequacy Ratio	15.7%	16.8%	15.1%	16.8%
	(iii) Earnings per share (₹)				
	(a) Basic EPS before & after extraordinary items (net of tax expense) - not annualized	10.7	11.4	9.3	42.1
	(b) Diluted EPS before & after extraordinary items (net of tax expense) - not annualized	10.6	11.3	9.2	41.7
	(iv) NPA Ratios				
	(a) Gross NPAs	365223	343838	335622	343838
	(b) Net NPAs	102770	89628	100742	89628
	(c) % of Gross NPAs to Gross Advances	0.95%	0.93%	1.07%	0.93%
	(d) % of Net NPAs to Net Advances	0.27%	0.25%	0.32%	0.25%
	(v) Return on assets (average) - not annualized	0.5%	0.5%	0.5%	2.0%
18	Non Promoters Shareholding				
	(a) Public Shareholding				
	- No. of shares	1495237460	1490274560	1457475498	1490274560
	- Percentage of Shareholding	59.6%	59.4%	60.5%	59.4%
	(b) Shares underlying Depository Receipts (ADS and GDR)				
	- No. of shares	473004657	473004657	407004657	473004657
	- Percentage of Shareholding	18.8%	18.9%	16.9%	18.9%
19	Promoters and Promoter Group Shareholding				
	(a) Pledged / Encumbered				
	- No. of shares	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-
	(b) Non - encumbered				
	- No. of shares	543216100	543216100	543216100	543216100
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.0%	100.0%	100.0%	100.0%
	- Percentage of Shares (as a % of the total share capital of the Company)	21.6%	21.7%	22.6%	21.7%

* Except for disclosure regarding 'Non Promoters Shareholding' and 'Promoters and Promoter Group Shareholding' which are unaudited.

Segment information in accordance with the Accounting Standard on Segment Reporting (AS 17) of the operating segments of the Bank is as under:

(₹ in lacs)

Particulars	Quarter ended 30.06.2015	Quarter ended 31.03.2015	Quarter ended 30.06.2014	Year ended 31.03.2015
	Unaudited	Audited	Unaudited	Audited
1 Segment Revenue				
a) Treasury	412817	371936	270361	1287130
b) Retail Banking	1396069	1289247	1144291	4881418
c) Wholesale Banking	665954	615723	544617	2318519
d) Other Banking Operations	157648	178360	128016	620102
e) Unallocated	-	39	-	862
Total	2632488	2455305	2087285	9108031
Less: Inter Segment Revenue	982191	898292	780220	3361406
Income from Operations	1650297	1557013	1307065	5746625
2 Segment Results				
a) Treasury	25372	28827	(5292)	58571
b) Retail Banking	158049	160438	151637	622883
c) Wholesale Banking	214293	187592	178978	750442
d) Other Banking Operations	52228	74178	47498	248689
e) Unallocated	(37752)	(36505)	(36722)	(147713)
Total Profit Before Tax	412190	414530	336099	1532872
3 Capital Employed (Segment Assets - Segment Liabilities)				
a) Treasury	17445908	15425638	11460711	15425638
b) Retail Banking	(17839897)	(17421098)	(14417239)	(17421098)
c) Wholesale Banking	6952369	8307529	7708329	8307529
d) Other Banking Operations	1586667	1545754	1235045	1545754
e) Unallocated	(1648370)	(1656880)	(1382063)	(1656880)
Total	6496677	6200943	4604783	6200943

Business Segments have been identified and reported taking into account the target customer profile, the nature of products and services, the differing risks and returns, the organisation structure, the internal business reporting system and the guidelines prescribed by RBI.

Notes :

- 1 Statement of Assets and Liabilities as on June 30, 2015 is given below.

(₹ in lacs)

Particulars	As at 30.06.2015	As at 30.06.2014
CAPITAL AND LIABILITIES	Unaudited	Unaudited
Capital	50229	48154
Reserves and Surplus	6446448	4556629
Deposits	48417438	37207399
Borrowings	4694296	3861818
Other Liabilities and Provisions	3323815	3461970
Total	62932226	49135970
ASSETS		
Cash and Balances with Reserve Bank of India	2437280	2206942
Balances with Banks and Money at Call and Short notice	1429882	802463
Investments	17239370	10883988
Advances	38201041	31210871
Fixed Assets	317336	291738
Other Assets	3307317	3739968
Total	62932226	49135970

- 2 The above results have been approved by the Board of Directors at its meeting held on July 21, 2015.
- 3 The results for the quarter ended June 30, 2015 have been subjected to a "Limited Review" by the Statutory Auditors of the Bank. An unqualified report has been issued by them thereon.
- 4 The Bank has followed the same significant accounting policies in the preparation of the interim financial statements as those followed in the annual financial statements for the year ended March 31, 2015.
- 5 The figures for the quarter ended March 31, 2015 are the balancing figures between audited figures in respect of the financial year 2014-15 and the published year to date figures upto December 31, 2014.
- 6 Pursuant to RBI circular DBR.BP.BC.No.31/21.04.018/2015-16 dated July 16, 2015, the Bank has, effective quarter ended June 30, 2015, included its deposits placed with NABARD, SIDBI and NHB on account of shortfall in lending to priority sector under 'Other Assets'. Hitherto these were included under 'Investments'. Interest income on these deposits has been included under 'Interest Earned - Others'. Hitherto such interest income was included under 'Interest Earned - Income on Investments'. Figures for the previous periods have been regrouped / reclassified to conform to current period's classification. The above change in classification has no impact on the profit of the Bank for the quarter ended June 30, 2015 or the previous periods presented.
- 7 Pursuant to the shareholder and regulatory approvals, the Bank on February 10, 2015, concluded a Qualified Institutions Placement (QIP) of 1,87,44,142 equity shares at a price of ₹ 1,067 per equity share aggregating ₹ 2,000 crore and an American Depository Receipt (ADR) offering of 2,20,00,000 ADRs (representing 6,60,00,000 equity shares) at a price of USD 57.76 per ADR, aggregating USD 1,271 million. Pursuant to these issuances, the Bank allotted 8,47,44,142 additional equity shares. Accordingly, share capital increased by ₹ 16.95 crores and share premium increased by ₹ 9,705.84 crores, net of share issue expenses of ₹ 151.03 crores.
- 8 RBI circular DBOD.No.BP.BC.1/21.06.201/2015-16 dated July 1, 2015 on 'Basel III Capital Regulations' read together with the RBI circular DBR.No.BP.BC.80/21.06.201/2014-15 dated March 31, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standards - Amendments' requires banks to make applicable Pillar 3 disclosures including leverage ratio and liquidity coverage ratio under the Basel III Framework. These disclosures are available on the Bank's website at the following link:
http://www.hdfcbank.com/aboutus/basel_disclosures/default.htm. The disclosures have not been subjected to audit or limited review.
- 9 During the quarter ended June 30, 2015, the Bank allotted 4962900 shares pursuant to the exercise of options under the approved employee stock option schemes.
- 10 Other income relates to income from non-fund based banking activities including commission, fees, earnings from foreign exchange and derivative transactions, profit and loss (including revaluation) from investments and recoveries from accounts written off.
- 11 As at June 30, 2015, the total number of branches (including extension counters) and ATM network stood at 4101 branches and 11962 ATMs respectively.
- 12 Information on investor complaints pursuant to Clause 41 of the listing agreement for the quarter ended June 30, 2015:
Opening: 3; Additions: 600; Disposals: 594; Closing position: 9.
- 13 Figures of the previous periods have been regrouped / reclassified wherever necessary to conform to current period's classification.
₹ 10 lac = ₹ 1 million
₹ 10 million = ₹ 1 crore

Place : Mumbai
Date : July 21, 2015

Aditya Puri
Managing Director