

HDFC BANK LIMITED
FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2014

(₹ in lacs)

	Particulars	Quarter ended 31.12.2014	Quarter ended 30.09.2014	Quarter ended 31.12.2013	Nine months ended 31.12.2014	Nine months ended 31.12.2013	Year ended 31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited*
1	Interest Earned (a)+(b)+(c)+(d)	1239583	1184763	1059068	3546354	3034698	4113554
	a) Interest / discount on advances / bills	954318	907385	818306	2735210	2319991	3168692
	b) Income on Investments	269561	261380	230940	764842	681895	903685
	c) Interest on balances with Reserve Bank of India and other inter bank funds	13794	14763	8515	40704	27957	35599
	d) Others	1910	1235	1307	5598	4855	5578
2	Other Income	253491	204710	214827	643258	591822	791964
3	TOTAL INCOME (1)+(2)	1493074	1389473	1273895	4189612	3626520	4905518
4	Interest Expended	669590	633664	595591	1908101	1681698	2265290
5	Operating Expenses (i)+(ii)	345628	349790	289507	1013259	886747	1204219
	i) Employees cost	113253	116694	97297	342540	311774	417898
	ii) Other operating expenses	232375	233096	192210	670719	574973	786321
6	TOTAL EXPENDITURE (4)+(5) (excluding Provisions & Contingencies)	1015218	983454	885098	2921360	2568445	3469509
7	Operating Profit before Provisions and Contingencies (3)-(6)	477856	406019	388797	1268252	1058075	1436009
8	Provisions (other than tax) and Contingencies	56043	45589	38884	149910	130189	158802
9	Exceptional Items	-	-	-	-	-	-
10	Profit / (Loss) from Ordinary Activities before tax (7)-(8)-(9)	421813	360430	349913	1118342	927886	1277207
11	Tax Expense	142362	122284	117343	377441	312698	429367
12	Net Profit / (Loss) from Ordinary Activities after tax (10)-(11)	279451	238146	232570	740901	615188	847840
13	Extraordinary items (net of tax expense)	-	-	-	-	-	-
14	Net Profit / (Loss) for the period (12)-(13)	279451	238146	232570	740901	615188	847840
15	Paid up equity share capital (Face Value of ₹ 2/- each)	48348	48286	47892	48348	47892	47981
16	Reserves excluding revaluation reserves						4299884
17	Analytical Ratios						
	(i) Percentage of shares held by Government of India	Nil	Nil	Nil	Nil	Nil	Nil
	(ii) Capital Adequacy Ratio	15.7%	15.7%	14.7%	15.7%	14.7%	16.1%
	(iii) Earnings per share (₹)						
	(a) Basic EPS before & after extraordinary items (net of tax expense) - not annualized	11.5	9.9	9.8	30.7	25.8	35.5
	(b) Diluted EPS before & after extraordinary items (net of tax expense) - not annualized	11.4	9.8	9.7	30.4	25.6	35.2
	(iv) NPA Ratios						
	(a) Gross NPAs	346791	336165	301784	346791	301784	298928
	(b) Net NPAs	90366	91734	79734	90366	79734	82003
	(c) % of Gross NPAs to Gross Advances	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%
	(d) % of Net NPAs to Net Advances	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%
	(v) Return on assets (average) - not annualized	0.5%	0.5%	0.5%	1.5%	1.5%	2.0%
18	Non Promoters Shareholding						
	(a) Public Shareholding						
	- No. of shares	1467186868	1464101398	1444372788	1467186868	1444372788	1448829678
	- Percentage of Shareholding	60.7%	60.6%	60.3%	60.7%	60.3%	60.4%
	(b) Shares underlying Depository Receipts (ADS and GDR)						
	- No. of shares	407004657	407004657	407004657	407004657	407004657	407004657
	- Percentage of Shareholding	16.8%	16.9%	17.0%	16.8%	17.0%	17.0%
19	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	- No. of shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	(b) Non - encumbered						
	- No. of shares	543216100	543216100	543216100	543216100	543216100	543216100
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
	- Percentage of Shares (as a % of the total share capital of the Company)	22.5%	22.5%	22.7%	22.5%	22.7%	22.6%

* Except for disclosure regarding 'Non Promoters Shareholding' and 'Promoters and Promoter Group Shareholding' which are unaudited.

Segment information in accordance with the Accounting Standard on Segment Reporting (AS 17) of the operating segments of the Bank is as under:

(₹ in lacs)

Particulars	Quarter ended 31.12.2014	Quarter ended 30.09.2014	Quarter ended 31.12.2013	Nine months ended 31.12.2014	Nine months ended 31.12.2013	Year ended 31.03.2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue						
a) Treasury	334369	310464	301530	915194	911927	1178670
b) Retail Banking	1256012	1191868	1065006	3592171	2992363	4080486
c) Wholesale Banking	593676	564503	517842	1702796	1456406	1964534
d) Other Banking Operations	167827	145899	132924	441742	358107	503355
e) Unallocated	823	-	-	823	258	258
Total	2352707	2212734	2017302	6652726	5719061	7727303
Less: Inter Segment Revenue	859633	823261	743407	2463114	2092541	2821785
Income from Operations	1493074	1389473	1273895	4189612	3626520	4905518
2 Segment Results						
a) Treasury	26641	8395	8006	29744	28665	41230
b) Retail Banking	164963	145845	151297	462445	410648	568541
c) Wholesale Banking	195012	188860	154934	562850	443974	594011
d) Other Banking Operations	72046	54967	61150	174511	144426	192046
e) Unallocated	(36849)	(37637)	(25474)	(111208)	(99827)	(118621)
Total Profit Before Tax	421813	360430	349913	1118342	927886	1277207
3 Capital Employed (Segment Assets - Segment Liabilities)						
a) Treasury	12588592	12113999	10436562	12588592	10436562	12241141
b) Retail Banking	(16204827)	(15190170)	(11518070)	(16204827)	(11518070)	(12909019)
c) Wholesale Banking	8817771	8179230	5711662	8817771	5711662	5305539
d) Other Banking Operations	1460408	1307222	1113961	1460408	1113961	1259579
e) Unallocated	(1494667)	(1538801)	(1454981)	(1494667)	(1454981)	(1549375)
Total	5167277	4871480	4289134	5167277	4289134	4347865

Business Segments have been identified and reported taking into account the target customer profile, the nature of products and services, the differing risks and returns, the organisation structure, the internal business reporting system and the guidelines prescribed by RBI.

Notes :

- 1 Statement of Assets and Liabilities as on December 31, 2014 is given below.

(₹ in lacs)

Particulars	As at 31.12.2014	As at 31.12.2013
CAPITAL AND LIABILITIES	Unaudited	Unaudited
Capital	48348	47892
Reserves and Surplus	5118929	4241242
Deposits	41412826	34921516
Borrowings	3965852	4384845
Other Liabilities and Provisions	2939564	3217722
Total	53485519	46813217
ASSETS		
Cash and Balances with Reserve Bank of India	2098119	2125138
Balances with Banks and Money at Call and Short notice	1205758	1393926
Investments	13398096	11061648
Advances	34708798	29674161
Fixed Assets	293530	293855
Other Assets	1781218	2264489
Total	53485519	46813217

- 2 The above results have been approved by the Board of Directors at its meeting held on February 14, 2015.
- 3 The results for the quarter and nine months ended December 31, 2014 have been subjected to a "Limited Review" by the Statutory Auditors of the Bank. An unqualified report has been issued by them thereon.
- 4 The Bank has followed the same significant accounting policies in the preparation of the above financial results as those followed in the annual financial statements for the year ended March 31, 2014.
- 5 In accordance with RBI circular DBOD.No.BP.BC.2/21.06.201/2013-14 dated July 1, 2013, banks are required to make Pillar 3 disclosures under Basel III capital regulations. The Bank has made these disclosures which are available on its website at the following link:
http://www.hdfcbank.com/aboutus/basel_disclosures/default.htm. The disclosures have not been subjected to audit or limited review.
- 6 Pursuant to the shareholder and regulatory approvals, the Bank on February 10, 2015, concluded a Qualified Institutions Placement (QIP) of 1,87,44,142 equity shares at a price of ₹ 1,067 per equity share aggregating ₹ 2,000 crore and an American Depository Receipt (ADR) offering of 2,20,00,000 ADRs (representing 6,60,00,000 equity shares) at a price of USD 57.76 per ADR, aggregating USD 1,271 million. Pursuant to these issuances, the Bank allotted 8,47,44,142 additional equity shares upon receipt of funds aggregating ₹ 9,766 crore.
- 7 During the quarter and nine months ended December 31, 2014, the Bank allotted 30,85,470 and 1,83,57,190 shares pursuant to the exercise of options under the approved employee stock option schemes.
- 8 Other income relates to income from non-fund based banking activities including commission, fees, earnings from foreign exchange and derivative transactions, profit and loss (including revaluation) from investments and recoveries from accounts written off.
- 9 As at December 31, 2014, the total number of branches (including extension counters) and ATM network stood at 3659 branches and 11633 ATMs respectively.
- 10 Information on investor complaints pursuant to Clause 41 of the listing agreement for the quarter ended December 31, 2014:
Opening: Nil; Additions: 802; Disposals: 794; Closing position: 8.
- 11 Figures of the previous periods have been regrouped / reclassified wherever necessary to conform to current period's classification.
- 12 ₹ 10 lac = ₹ 1 million
₹ 10 million = ₹ 1 crore

Place : Mumbai

Date : February 14, 2015

Aditya Puri

Managing Director