

HDFC BANK LIMITED
FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2014

(₹ in lacs)

	Particulars	Quarter ended 30.09.2014	Quarter ended 30.06.2014	Quarter ended 30.09.2013	Half year ended 30.09.2014	Half year ended 30.09.2013	Year ended 31.03.2014
		Unaudited	Unaudited	Unaudited	Audited*	Audited*	Audited*
1	Interest Earned (a)+(b)+(c)+(d)	1184763	1122008	1009334	2306771	1975630	4113554
	a) Interest / discount on advances / bills	907385	873507	769211	1780892	1501685	3168692
	b) Income on Investments	261380	233901	229173	495281	450955	903685
	c) Interest on balances with Reserve Bank of India and other inter bank funds	14763	12147	8415	26910	19442	35599
	d) Others	1235	2453	2535	3688	3548	5578
2	Other Income	204710	185057	184435	389767	376995	791964
3	TOTAL INCOME (1)+(2)	1389473	1307065	1193769	2696538	2352625	4905518
4	Interest Expended	633664	604847	561681	1238511	1086107	2265290
5	Operating Expenses (i)+(ii)	349790	317841	293421	667631	597240	1204219
	i) Employees cost	116694	112593	103569	229287	214477	417898
	ii) Other operating expenses	233096	205248	189852	438344	382763	786321
6	TOTAL EXPENDITURE (4)+(5) (excluding Provisions & Contingencies)	983454	922688	855102	1906142	1683347	3469509
7	Operating Profit before Provisions and Contingencies (3)-(6)	406019	384377	338667	790396	669278	1436009
8	Provisions (other than tax) and Contingencies	45589	48278	38593	93867	91305	158802
9	Exceptional Items	-	-	-	-	-	-
10	Profit / (Loss) from Ordinary Activities before tax (7)-(8)-(9)	360430	336099	300074	696529	577973	1277207
11	Tax Expense	122284	112795	101842	235079	195355	429367
12	Net Profit / (Loss) from Ordinary Activities after tax (10)-(11)	238146	223304	198232	461450	382618	847840
13	Extraordinary items (net of tax expense)	-	-	-	-	-	-
14	Net Profit / (Loss) for the period (12)-(13)	238146	223304	198232	461450	382618	847840
15	Paid up equity share capital (Face Value of ₹ 2/- each)	48286	48154	47825	48286	47825	47981
16	Reserves excluding revaluation reserves						4299884
17	Analytical Ratios						
	(i) Percentage of shares held by Government of India	Nil	Nil	Nil	Nil	Nil	Nil
	(ii) Capital Adequacy Ratio	15.7%	15.1%	14.6%	15.7%	14.6%	16.1%
	(iii) Earnings per share (₹)						
	(a) Basic EPS before & after extraordinary items (net of tax expense) - not annualized	9.9	9.3	8.3	19.2	16.0	35.5
	(b) Diluted EPS before & after extraordinary items (net of tax expense) - not annualized	9.8	9.2	8.2	19.0	15.9	35.2
	(iv) NPA Ratios						
	(a) Gross NPAs	336165	335622	294171	336165	294171	298928
	(b) Net NPAs	91734	100742	76721	91734	76721	82003
	(c) % of Gross NPAs to Gross Advances	1.0%	1.1%	1.1%	1.0%	1.1%	1.0%
	(d) % of Net NPAs to Net Advances	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%
	(v) Return on assets (average) - not annualized	0.5%	0.5%	0.5%	1.0%	1.0%	2.0%
18	Non Promoters Shareholding						
	(a) Public Shareholding						
	- No. of shares	1464101398	1457475498	1441044575	1464101398	1441044575	1448829678
	- Percentage of Shareholding	60.6%	60.5%	60.3%	60.6%	60.3%	60.4%
	(b) Shares underlying Depository Receipts (ADS and GDR)						
	- No. of shares	407004657	407004657	406987485	407004657	406987485	407004657
	- Percentage of Shareholding	16.9%	16.9%	17.0%	16.9%	17.0%	17.0%
19	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	- No. of shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	(b) Non - encumbered						
	- No. of shares	543216100	543216100	543216100	543216100	543216100	543216100
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
	- Percentage of Shares (as a % of the total share capital of the Company)	22.5%	22.6%	22.7%	22.5%	22.7%	22.6%

* Except for disclosure regarding 'Non Promoters Shareholding' and 'Promoters and Promoter Group Shareholding' which are unaudited.

Segment information in accordance with the Accounting Standard on Segment Reporting (AS 17) of the operating segments of the Bank is as under:

(₹ in lacs)

Particulars	Quarter ended 30.09.2014	Quarter ended 30.06.2014	Quarter ended 30.09.2013	Half year ended 30.09.2014	Half year ended 30.09.2013	Year ended 31.03.2014
	Unaudited	Unaudited	Unaudited	Audited	Audited	Audited
1 Segment Revenue						
a) Treasury	310464	270361	304726	580825	610397	1178670
b) Retail Banking	1191868	1144291	974274	2336159	1927357	4080486
c) Wholesale Banking	564503	544617	488382	1109120	938564	1964534
d) Other Banking Operations	145899	128016	125015	273915	225183	503355
e) Unallocated	-	-	-	-	258	258
Total	2212734	2087285	1892397	4300019	3701759	7727303
Less: Inter Segment Revenue	823261	780220	698628	1603481	1349134	2821785
Income from Operations	1389473	1307065	1193769	2696538	2352625	4905518
2 Segment Results						
a) Treasury	8395	(5292)	(10322)	3103	20659	41230
b) Retail Banking	145845	151637	137201	297482	259351	568541
c) Wholesale Banking	188860	178978	168520	367838	289040	594011
d) Other Banking Operations	54967	47498	41148	102465	83276	192046
e) Unallocated	(37637)	(36722)	(36473)	(74359)	(74353)	(118621)
Total Profit Before Tax	360430	336099	300074	696529	577973	1277207
3 Capital Employed (Segment Assets - Segment Liabilities)						
a) Treasury	12113999	11460711	9551390	12113999	9551390	12241141
b) Retail Banking	(15190170)	(14417239)	(10495893)	(15190170)	(10495893)	(12909019)
c) Wholesale Banking	8179230	7708329	5445787	8179230	5445787	5305539
d) Other Banking Operations	1307222	1235045	988798	1307222	988798	1259579
e) Unallocated	(1538801)	(1382063)	(1441565)	(1538801)	(1441565)	(1549375)
Total	4871480	4604783	4048517	4871480	4048517	4347865

Business Segments have been identified and reported taking into account the target customer profile, the nature of products and services, the differing risks and returns, the organisation structure, the internal business reporting system and the guidelines prescribed by RBI.

Notes :

- 1 Statement of Assets and Liabilities as on September 30, 2014 is given below.

(₹ in lacs)

Particulars	As at 30.09.2014	As at 30.09.2013
CAPITAL AND LIABILITIES	Audited	Audited
Capital	48286	47825
Reserves and Surplus	4823194	4000692
Deposits	39068175	31301114
Borrowings	3854042	3933986
Other Liabilities and Provisions	3202409	3833060
Total	50996106	43116677
ASSETS		
Cash and Balances with Reserve Bank of India	2037266	1994440
Balances with Banks and Money at Call and Short notice	1127848	808631
Investments	12955864	10185000
Advances	32727279	26861699
Fixed Assets	290510	294865
Other Assets	1857339	2972042
Total	50996106	43116677

- 2 The above results have been approved by the Board of Directors at its meeting held on October 21, 2014.
- 3 The results for the half year ended September 30, 2014 have been subjected to an "Audit" and the results for the quarter ended September 30, 2014 have been subjected to a "Limited Review" by the Statutory Auditors of the Bank. An unqualified report has been issued by them thereon.
- 4 The Bank has followed the same significant accounting policies in the preparation of the above financial results as those followed in the annual financial statements for the year ended March 31, 2014.
- 5 During the quarter ended June 30, 2014, the Bank acquired additional 8.7% stake in its subsidiary HDFC Securities Limited (HSL). Post this acquisition, the Bank's stake holding in HSL was 98.0% as of September 30, 2014.
- 6 In accordance with RBI circular DBOD.No.BP.BC.2/21.06.201/2013-14 dated July 1, 2013, banks are required to make Pillar 3 disclosures under Basel III capital regulations. The Bank has made these disclosures which are available on its website at the following link: http://www.hdfcbank.com/aboutus/basel_disclosures/default.htm. The disclosures have not been subjected to audit or limited review.
- 7 During the quarter and half year ended September 30, 2014, the Bank allotted 6625900 and 15271720 shares pursuant to the exercise of stock options by certain employees.
- 8 Other income relates to income from non-fund based banking activities including commission, fees, earnings from foreign exchange and derivative transactions, profit and loss (including revaluation) from investments and recoveries from accounts written off.
- 9 As at September 30, 2014, the total number of branches (including extension counters) and ATM network stood at 3600 branches and 11515 ATMs respectively.
- 10 Information on investor complaints pursuant to Clause 41 of the listing agreement for the quarter ended September 30, 2014:
Opening: Nil; Additions: 714; Disposals: 714; Closing position: Nil.
- 11 Figures of the previous periods have been regrouped / reclassified wherever necessary to conform to current period's classification.
- 12 ₹ 10 lac = ₹ 1 million
₹ 10 million = ₹ 1 crore

Place : Mumbai
Date : October 21, 2014

Aditya Puri
Managing Director