

HDFC BANK LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2014

(₹ in lacs)

	Particulars	Quarter ended 30.06.2014	Quarter ended 31.03.2014	Quarter ended 30.06.2013	Year ended 31.03.2014
		Unaudited	Audited* (refer note 5)	Unaudited	Audited*
1	Interest Earned (a)+(b)+(c)+(d)	1122008	1078856	966296	4113554
	a) Interest / discount on advances / bills	873507	848701	732474	3168692
	b) Income on Investments	233901	221790	221782	903685
	c) Interest on balances with Reserve Bank of India and other inter bank funds	12147	7642	11027	35599
	d) Others	2453	723	1013	5578
2	Other Income	185057	200142	192560	791964
3	TOTAL INCOME (1)+(2)	1307065	1278998	1158856	4905518
4	Interest Expended	604847	583592	524426	2265290
5	Operating Expenses (i)+(ii)	317841	317472	303819	1204219
	i) Employees cost	112593	106124	110908	417898
	ii) Other operating expenses	205248	211348	192911	786321
6	TOTAL EXPENDITURE (4)+(5) (excluding Provisions & Contingencies)	922688	901064	828245	3469509
7	Operating Profit before Provisions and Contingencies (3)-(6)	384377	377934	330611	1436009
8	Provisions (other than tax) and Contingencies	48278	28613	52712	158802
9	Exceptional Items	-	-	-	-
10	Profit / (Loss) from Ordinary Activities before tax (7)-(8)-(9)	336099	349321	277899	1277207
11	Tax Expense	112795	116669	93513	429367
12	Net Profit / (Loss) from Ordinary Activities after tax (10)-(11)	223304	232652	184386	847840
13	Extraordinary items (net of tax expense)	-	-	-	-
14	Net Profit / (Loss) for the period (12)-(13)	223304	232652	184386	847840
15	Paid up equity share capital (Face Value of ₹ 2/- each)	48154	47981	47775	47981
16	Reserves excluding revaluation reserves				4299884
17	Analytical Ratios				
	(i) Percentage of shares held by Government of India	Nil	Nil	Nil	Nil
	(ii) Capital Adequacy Ratio	15.1%	16.1%	15.5%	16.1%
	(iii) Earnings per share (₹)				
	(a) Basic EPS before & after extraordinary items (net of tax expense) - not annualized	9.3	9.7	7.7	35.5
	(b) Diluted EPS before & after extraordinary items (net of tax expense) - not annualized	9.2	9.6	7.7	35.2
	(iv) NPA Ratios				
	(a) Gross NPAs	335622	298928	271903	298928
	(b) Net NPAs	100742	82003	68904	82003
	(c) % of Gross NPAs to Gross Advances	1.1%	1.0%	1.0%	1.0%
	(d) % of Net NPAs to Net Advances	0.3%	0.3%	0.3%	0.3%
	(v) Return on assets (average) - not annualized	0.5%	0.5%	0.5%	2.0%
18	Non Promoters Shareholding				
	(a) Public Shareholding				
	- No. of shares	1457475498	1448829678	1438851383	1448829678
	- Percentage of Shareholding	60.5%	60.4%	60.3%	60.4%
	(b) Shares underlying Depository Receipts (ADS and GDR)				
	- No. of shares	407004657	407004657	406665702	407004657
	- Percentage of Shareholding	16.9%	17.0%	17.0%	17.0%
19	Promoters and Promoter Group Shareholding				
	(a) Pledged / Encumbered				
	- No. of shares	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-
	(b) Non - encumbered				
	- No. of shares	543216100	543216100	543216100	543216100
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.0%	100.0%	100.0%	100.0%
	- Percentage of Shares (as a % of the total share capital of the Company)	22.6%	22.6%	22.7%	22.6%

* Except for disclosure regarding 'Non Promoters Shareholding' and 'Promoters and Promoter Group Shareholding' which are unaudited.

Segment information in accordance with the Accounting Standard on Segment Reporting (AS 17) of the operating segments of the Bank is as under:

(₹ in lacs)

Particulars	Quarter ended 30.06.2014	Quarter ended 31.03.2014	Quarter ended 30.06.2013	Year ended 31.03.2014
	Unaudited	Audited (refer note 5)	Unaudited	Audited
1 Segment Revenue				
a) Treasury	270361	266743	305671	1178670
b) Retail Banking	1144291	1088123	953083	4080486
c) Wholesale Banking	544617	508128	450182	1964534
d) Other Banking Operations	128016	145248	100168	503355
e) Unallocated	-	-	258	258
Total	2087285	2008242	1809362	7727303
Less: Inter Segment Revenue	780220	729244	650506	2821785
Income from Operations	1307065	1278998	1158856	4905518
2 Segment Results				
a) Treasury	(5292)	12565	30981	41230
b) Retail Banking	151637	157893	122150	568541
c) Wholesale Banking	178978	150037	120520	594011
d) Other Banking Operations	47498	47620	42128	192046
e) Unallocated	(36722)	(18794)	(37880)	(118621)
Total Profit Before Tax	336099	349321	277899	1277207
3 Capital Employed (Segment Assets - Segment Liabilities)				
a) Treasury	11460711	12241141	9607111	12241141
b) Retail Banking	(14417239)	(12909019)	(9683888)	(12909019)
c) Wholesale Banking	7708329	5305539	4479732	5305539
d) Other Banking Operations	1235045	1259579	1050244	1259579
e) Unallocated	(1382063)	(1549375)	(1612204)	(1549375)
Total	4604783	4347865	3840995	4347865

Business Segments have been identified and reported taking into account the target customer profile, the nature of products and services, the differing risks and returns, the organisation structure, the internal business reporting system and the guidelines prescribed by RBI.

Notes :

- 1 Statement of Assets and Liabilities as on June 30, 2014 is given below.

(₹ in lacs)

Particulars	As at 30.06.2014	As at 30.06.2013
CAPITAL AND LIABILITIES	Unaudited	Unaudited
Capital	48154	47775
Reserves and Surplus	4556629	3793220
Deposits	37207399	30331479
Borrowings	3861818	3913937
Other Liabilities and Provisions	3461970	3546821
Total	49135970	41633232
ASSETS		
Cash and Balances with Reserve Bank of India	2206942	1896955
Balances with Banks and Money at Call and Short notice	802463	644708
Investments	12368776	10482377
Advances	31210871	25858938
Fixed Assets	291738	294234
Other Assets	2255180	2456020
Total	49135970	41633232

- 2 The above results have been approved by the Board of Directors at its meeting held on July 21, 2014
- 3 The results for the quarter ended June 30, 2014 have been subject to a "Limited Review" by the Statutory Auditors of the Bank. An unqualified report has been issued by them thereon.
- 4 The Bank has followed the same significant accounting policies in the preparation of the interim financial statements as those followed in the annual financial statements for the year ended March 31, 2014.
- 5 The figures for the quarter ended March 31, 2014 are the balancing figures between audited figures in respect of financial year 2013-14 and the published year to date figures upto December 31, 2013.
- 6 During the quarter ended June 30, 2014, the Bank acquired additional 8.7% stake in its subsidiary HDFC Securities Limited (HSL). Post this acquisition, the Bank's stake holding in HSL was 98.0% as of June 30, 2014.
- 7 In accordance with RBI circular DBOD.No.BP.BC.2/21.06.201/2013-14 dated July 1, 2013, banks are required to make Pillar 3 disclosures under Basel III capital regulations. The Bank has made these disclosures which are available on its website at the following link:
http://www.hdfcbank.com/aboutus/basel_disclosures/default.htm. The disclosures have not been subjected to audit or limited review.
- 8 During the quarter ended June 30, 2014, the Bank allotted 8645820 shares pursuant to the exercise of stock options by certain employees.
- 9 Other income relates to income from non-fund based banking activities including commission, fees, earnings from foreign exchange and derivative transactions, profit and loss (including revaluation) from investments and recoveries from accounts written off.
- 10 As at June 30, 2014, the total number of branches (including extension counters) and ATM network stood at 3488 branches and 11426 ATMs respectively.
- 11 Information on investor complaints pursuant to Clause 41 of the listing agreement for the quarter ended June 30, 2014:
Opening : Nil; Additions : 674; Disposals : 674; Closing position : Nil.
- 12 Figures of the previous periods have been regrouped / reclassified wherever necessary to conform to current period's classification.
- 13 ₹ 10 lac = ₹ 1 million
₹ 10 million = ₹ 1 crore

Place : Mumbai
Date : July 21, 2014

Paresh Sukthankar
Deputy Managing Director