

**HDFC BANK LIMITED**  
**FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2012**

(₹ in lacs)

	Particulars	Quarter ended 30.06.2012	Quarter ended 31.03.2012	Quarter ended 30.06.2011	Year ended 31.03.2012
		Unaudited	Audited*	Unaudited	Audited*
1	Interest Earned (a)+(b)+(c)+(d)	800742	738804	597797	2728635
	a) Interest / discount on advances / bills	606351	561013	451419	2053660
	b) Income on Investments	187868	172813	141070	650459
	c) Interest on balances with Reserve Bank of India and other inter bank funds	5111	4477	2484	13714
	d) Others	1412	501	2824	10802
2	Other Income	152949	149198	112003	524369
3	<b>TOTAL INCOME (1)+(2)</b>	<b>953691</b>	<b>888002</b>	<b>709800</b>	<b>3253004</b>
4	Interest Expended	452337	399973	313001	1498958
5	Operating Expenses (i)+(ii)	243260	246708	193463	859006
	i) Employees cost	99319	92840	78099	339991
	ii) Other operating expenses	143941	153868	115364	519015
6	<b>TOTAL EXPENDITURE (4)+(5)</b>	<b>695597</b>	<b>646681</b>	<b>506464</b>	<b>2357964</b>
	<b>(excluding Provisions &amp; Contingencies)</b>	<b>695597</b>	<b>646681</b>	<b>506464</b>	<b>2357964</b>
7	<b>Operating Profit before Provisions and Contingencies (3)-(6)</b>	<b>258094</b>	<b>241321</b>	<b>203336</b>	<b>895040</b>
8	Provisions (Other than tax) and Contingencies	48731	29830	44366	143725
9	Exceptional Items	-	-	-	-
10	Profit / (Loss) from ordinary activities before tax (7)-(8)-(9)	209363	211491	158970	751315
11	Tax Expense	67624	66183	50472	234608
12	<b>Net Profit / (Loss) from Ordinary Activities after tax (10)-(11)</b>	<b>141739</b>	<b>145308</b>	<b>108498</b>	<b>516707</b>
13	Extraordinary items (net of tax expense)	-	-	-	-
14	<b>Net Profit / (Loss) for the period (12)-(13)</b>	<b>141739</b>	<b>145308</b>	<b>108498</b>	<b>516707</b>
15	Paid up equity share capital (Face Value of ₹ 2/- each)	47118	46934	46677	46934
16	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)				2945504
17	<b>Analytical Ratios</b>				
	(i) Percentage of shares held by Government of India	Nil	Nil	Nil	Nil
	(ii) Capital Adequacy Ratio	15.5%	16.5%	16.9%	16.5%
	(iii) Earnings per share (₹)				
	(a) Basic EPS before & after extraordinary items (net of tax expense) - not annualized	6.0	6.2	4.7	22.1
	(b) Diluted EPS before & after extraordinary items (net of tax expense) - not annualized	6.0	6.1	4.6	21.9
	(iv) NPA Ratios				
	(a) Gross NPAs	208632	199939	183313	199939
	(b) Net NPAs	39602	35233	31850	35233
	(c) % of Gross NPAs to Gross Advances	0.97%	1.02%	1.04%	1.02%
	(d) % of Net NPAs to Net Advances	0.2%	0.2%	0.2%	0.2%
	(v) Return on assets (average) - not annualized	0.4%	0.5%	0.4%	1.8%
18	<b>Non Promoters Shareholding</b>				
	(a) Public Shareholding				
	- No. of shares	1406856240	1397842379	1384982605	1397842379
	- Percentage of Shareholding	59.7%	59.6%	59.3%	59.6%
	(b) Shares underlying Depository Receipts (ADS and GDR)				
	- No. of shares	405847035	405629791	405656975	405629791
	- Percentage of Shareholding	17.2%	17.3%	17.4%	17.3%
19	<b>Promoters and Promoter Group Shareholding</b>				
	(a) Pledged / Encumbered				
	- No. of shares	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-
	(b) Non - encumbered				
	- No. of shares	543216100	543216100	543216100	543216100
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.0%	100.0%	100.0%	100.0%
	- Percentage of Shares (as a % of the total share capital of the Company)	23.1%	23.1%	23.3%	23.1%

\* Except for disclosure regarding 'Non Promoters Shareholding' and 'Promoters and Promoter Group Shareholding' which are unaudited.

Segment information in accordance with the Accounting Standard on Segment Reporting (AS 17) of the operating segments of the Bank is as under:  
(₹ in lacs)

Particulars	Quarter ended 30.06.2012	Quarter ended 31.03.2012	Quarter ended 30.06.2011	Year ended 31.03.2012
	Unaudited	Audited	Unaudited	Audited
<b>1 Segment Revenue</b>				
a) Treasury	251696	211551	165710	782356
b) Retail Banking	779782	711503	605244	2652926
c) Wholesale Banking	426806	401093	354073	1580429
d) Other Banking Operations	74989	90416	57524	290078
e) Unallocated	-	15	2580	9648
<b>Total</b>	<b>1533273</b>	<b>1414578</b>	<b>1185131</b>	<b>5315437</b>
Less: Inter Segment Revenue	579582	526576	475331	2062433
<b>Income from Operations</b>	<b>953691</b>	<b>888002</b>	<b>709800</b>	<b>3253004</b>
<b>2 Segment Results</b>				
a) Treasury	6694	12915	1840	38199
b) Retail Banking	92942	87432	77668	348682
c) Wholesale Banking	109620	95183	77275	327185
d) Other Banking Operations	26028	43698	21643	127754
e) Unallocated	(25920)	(27737)	(19456)	(90505)
<b>Total Profit Before Tax</b>	<b>209364</b>	<b>211491</b>	<b>158970</b>	<b>751315</b>
<b>3 Capital Employed</b> (Segment Assets - Segment Liabilities)				
a) Treasury	8604829	9520628	6814043	9520628
b) Retail Banking	(8295438)	(7714935)	(6587523)	(7714935)
c) Wholesale Banking	3278720	1630647	2984191	1630647
d) Other Banking Operations	716241	679439	530299	679439
e) Unallocated	(1143984)	(1123341)	(1076028)	(1123341)
<b>Total</b>	<b>3160368</b>	<b>2992438</b>	<b>2664982</b>	<b>2992438</b>

Business Segments have been identified and reported taking into account the target customer profile, the nature of products and services, the differing risks and returns, the organization structure, the internal business reporting system and the guidelines prescribed by RBI.

#### Geographic Segments

Since the Bank does not have material earnings emanating outside India, the Bank is considered to operate in only the domestic segment.

**Notes :**

- 1 Statement of Assets and Liabilities as on June 30, 2012 is given below.

(₹ in lacs)

Particulars	As at 30.06.2012	As at 30.06.2011
<b>CAPITAL AND LIABILITIES</b>		
Capital	47118	46677
Reserves and Surplus	3113250	2618305
Employees' Stock Options (Grants) Outstanding	30	291
Deposits	25753097	21115122
Borrowings	2606415	2197869
Other Liabilities and Provisions	4480174	2615891
<b>Total</b>	<b>36000084</b>	<b>28594155</b>
<b>ASSETS</b>		
Cash and Balances with Reserve Bank of India	1828642	1771537
Balances with Banks and Money at Call and Short notice	568084	349728
Investments	9015592	7294225
Advances	21333826	17551599
Fixed Assets	242067	216742
Other Assets	3011873	1410324
<b>Total</b>	<b>36000084</b>	<b>28594155</b>

- 2 The above results have been approved by the Board of Directors at its meeting held on July 13, 2012.
- 3 The results for the quarter ended June 30, 2012 have been subject to a "Limited Review" by the Statutory Auditors of the Bank. An unqualified report has been issued by them thereon.
- 4 The Bank has followed the same significant accounting policies in the preparation of the interim financial statements as those followed in the annual financial statements for the year ended March 31, 2012.
- 5 The figures of the quarter ended March 31, 2012 are the balancing figures between audited figures in respect of financial year 2011-12 and the published year to date figures upto December 31, 2011.
- 6 During the quarter ended June 30, 2012, the Bank allotted 92,31,105 shares pursuant to the exercise of stock options by certain employees.
- 7 An amount of ₹ 424,755 lacs pertaining to grossed up unrealised gain / loss on foreign exchange and derivative contracts has been reclassified from Unallocated to Treasury segment in the segmental capital employed as at June 30, 2011.
- 8 Other income relates to income from non-fund based banking activities including commission, fees, foreign exchange earnings, earnings from derivative transactions and profit and loss (including revaluation) from investments.
- 9 As on June 30, 2012, the total number of branches (including extension counters) and ATM network stood at 2,564 branches and 9,709 ATMs respectively.
- 10 Information on investor complaints pursuant to Clause 41 of the listing agreement for the quarter ended June 30, 2012:  
Opening : Nil; Additions : 558; Disposals : 558; Closing position : Nil.
- 11 Figures of the previous period have been regrouped / reclassified wherever necessary to conform to current period's classification.
- 12 ₹ 10 lac = ₹ 1 million  
₹ 10 million = ₹ 1 crore

Place : Mumbai  
Date : July 13, 2012

**Aditya Puri**  
Managing Director