

HDFC BANK LIMITED

FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2011

(₹ in lacs)

	Particulars	Quarter ended 30.06.2011	Quarter ended 30.06.2010	Year ended 31.03.2011
		Unaudited	Unaudited	Audited
1	Interest Earned (a)+(b)+(c)+(d)	597797	441971	1992821
	a) Interest/discount on advances/bills	451419	331052	1508501
	b) Income on Investments	141070	105278	467544
	c) Interest on balances with Reserve			
	Bank of India and other inter bank funds	2484	4227	14808
	d) Others	2824	1414	1968
2	Other Income	112003	99086	433515
3	A) TOTAL INCOME (1) + (2)	709800	541057	2426336
4	Interest Expended	313001	201901	938508
5	Operating Expenses (i) + (ii)	193463	164285	715292
	i) Employees cost	78099	66707	283604
	ii) Other operating expenses	115364	97578	431688
6	B) TOTAL EXPENDITURE (4)+(5) (excluding Provisions & Contingencies)	506464	366186	1653800
7	Operating Profit before Provisions and Contingencies (3) - (6)	203336	174871	772536
8	Provisions (Other than tax) and Contingencies	44366	55502	190671
9	Exceptional Items	-	-	-
10	Profit / (Loss) from ordinary activities before tax (7-8-9)	158970	119369	581865
11	Tax Expense	50472	38198	189226
12	Net Profit / (Loss) from Ordinary Activities after tax (10-11)	108498	81171	392639
13	Extraordinary items (net of tax expense)	-	-	-
14	Net Profit / (Loss) (12-13)	108498	81171	392639
15	Paid up equity share capital (Face Value of ₹ 10/- each)	46677	45969	46523
16	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)			2491113
17	Analytical Ratios			
	(i) Percentage of shares held by Government of India	Nil	Nil	Nil
	(ii) Capital Adequacy Ratio	16.9%	16.3%	16.2%
	(iii) Earnings per share (₹)			
	(a) Basic EPS before & after extraordinary items (net of tax expense) - not annualized	23.3	17.7	85.0
	(b) Diluted EPS before & after extraordinary items (net of tax expense) - not annualized	23.0	17.4	84.0
	(iv) NPA Ratios			
	(a) Gross NPAs	183313	179121	169434
	(b) Net NPAs	31850	41251	29641
	(c) % of Gross NPAs to Gross Advances	1.04%	1.21%	1.05%
	(d) % of Net NPAs to Net Advances	0.2%	0.3%	0.2%
	(v) Return on assets (average) - not annualized	0.4%	0.4%	1.6%
18	Non Promoters Shareholding			
	(a) Public Shareholding			
	- No. of shares	276996521	269331599	275440073
	- Percentage of Shareholding	59.3%	58.6%	59.2%
	(b) Shares underlying Depository Receipts (ADS and GDR)			
	- No. of shares	81131395	81715884	81142391
	- Percentage of Shareholding	17.4%	17.8%	17.4%
19	Promoters and Promoter Group Shareholding			
	(a) Pledged / Encumbered			
	- No. of shares	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-
	(b) Non - encumbered			
	- No. of shares	108643220	108643220	108643220
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.0%	100.0%	100.0%
	- Percentage of Shares (as a % of the total share capital of the Company)	23.3%	23.6%	23.4%

Segment information in accordance with the Accounting Standard on Segment Reporting (AS 17) of the operating segments of the Bank is as under:

(₹ in lacs)

Particulars	Quarter ended 30.06.2011	Quarter ended 30.06.2010	Year ended 31.03.2011
	Unaudited	Unaudited	Audited
1 Segment Revenue			
a) Treasury	165710	117349	539116
b) Retail Banking	605244	418776	1950503
c) Wholesale Banking	354073	242034	1161289
d) Other banking operations	57524	56341	248369
e) Unallocated	2580	-	-
Total	1185131	834500	3899277
Less: Inter Segmental Revenue	475331	293443	1472941
Income from Operations	709800	541057	2426336
2 Segment Results			
a) Treasury	1840	4917	9612
b) Retail Banking	77668	65167	301457
c) Wholesale Banking	77275	49699	242331
d) Other banking operations	21643	20122	101836
e) Unallocated	(19456)	(20536)	(73371)
Total Profit Before Tax	158970	119369	581865
3 Capital Employed (Segment Assets - Segment Liabilities)			
a) Treasury	6389288	6116874	7501909
b) Retail Banking	(6587523)	(5605918)	(5899586)
c) Wholesale Banking	2984191	1998974	966039
d) Other banking operations	530299	389403	479097
e) Unallocated	(651273)	(646870)	(509823)
Total	2664982	2252463	2537636

Business Segments have been identified and reported taking into account, the target customer profile, the nature of products and services, the differing risks and returns, the organization structure, the internal business reporting system and the guidelines prescribed by RBI.

Geographic Segments

Since the Bank does not have material earnings emanating outside India, the Bank is considered to operate in only the domestic segment.

Notes :

- 1 Statement of Assets and Liabilities as on June 30, 2011 is given below.

(₹ in lacs)		
Particulars	As at 30.06.2011	As at 30.06.2010
CAPITAL AND LIABILITIES		
Capital	46677	45969
Reserves and Surplus	2618305	2206494
Employees' Stock Options (Grants) Outstanding	291	291
Deposits	21115122	18303333
Borrowings	2197869	1149172
Other Liabilities and Provisions	2615891	1620067
Total	28594155	23325326
ASSETS		
Cash and balances with Reserve Bank of India	1771537	1490919
Balances with Banks and Money at Call and Short notice	349728	332194
Investments	7294225	6077681
Advances	17551599	14624835
Fixed Assets	216742	215879
Other Assets	1410324	583818
Total	28594155	23325326

- 2 The above results have been approved by the Board of Directors at its meeting held on July 19, 2011.
- 3 These results for the quarter ended June 30, 2011, have been subjected to a "Limited Review" by the Statutory Auditors of the Bank.
- 4 The shareholders of the Bank at the 17th Annual General Meeting held on July 6, 2011 have approved sub-division (split) of one equity share of the Bank from nominal value of ₹ 10/- each into five equity shares of nominal value of ₹ 2/- each.
- 5 During the quarter ended June 30, 2011, the Bank allotted 15,45,452 shares pursuant to the exercise of stock options by certain employees.
- 6 Other income relates to income from non-fund based banking activities including commission, fees, foreign exchange earnings, earnings from derivative transactions and profit and loss (including revaluation) from investments.
- 7 As on June 30, 2011, the total number of branches (including extension counters) and ATM network stood at 2,111 branches and 5,998 ATMs respectively.
- 8 Information on investor complaints pursuant to Clause 41 of the listing agreement for the quarter ended June 30, 2011: Opening : Nil ; Additions : 108 ; Disposals : 108 ; Closing position : Nil.
- 9 Figures of the previous period have been regrouped/reclassified wherever necessary to conform to current period's classification.
- 10 ₹ 10 lac = ₹ 1 million
₹ 10 million = ₹ 1 crore

Place : Mumbai
Date : July 19, 2011

Aditya Puri
Managing Director