

# HDFC BANK LIMITED

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2009

(Rs. in lacs)

	Particulars	Quarter ended 30.06.2009	Quarter ended 30.06.2008	Year ended 31.03.2009
		Unaudited	Unaudited	Audited
1	Interest Earned (a)+(b)+(c)+(d)	409310	362173	1633227
	a) Interest/discount on advances/bills	301775	263638	1213675
	b) Income on Investments	103344	95121	400796
	c) Interest on balances with Reserve Bank of India and other inter bank funds	3551	2426	18426
	d) Others	640	988	330
2	Other Income	104365	59342	329061
3	<b>A) TOTAL INCOME (1) + (2)</b>	<b>513675</b>	<b>421515</b>	<b>1962288</b>
4	Interest Expended	223752	189826	891110
5	Operating Expenses (i) + (ii)	138058	128938	553282
	i) Employees cost	55934	54058	223820
	ii) Other operating expenses	82124	74880	329462
6	<b>B) TOTAL EXPENDITURE (4) + (5)</b>			
	<b>(excluding Provisions &amp; Contingencies)</b>	<b>361810</b>	<b>318764</b>	<b>1444392</b>
7	<b>Operating Profit before Provisions and Contingencies (3) - (6)</b>	<b>151865</b>	<b>102751</b>	<b>517896</b>
8	Provisions (Other than tax) and Contingencies	65882	34447	187970
9	Exceptional Items	-	-	-
10	Profit / (Loss) from ordinary activities before tax (7-8-9)	85983	68304	329926
11	Tax Expense	25372	21869	105431
12	<b>Net Profit / (Loss) from Ordinary Activities after tax (10-11)</b>	<b>60611</b>	<b>46435</b>	<b>224495</b>
13	Extraordinary items (net of tax expense)	-	-	-
14	<b>Net Profit / (Loss) (12-13)</b>	<b>60611</b>	<b>46435</b>	<b>224495</b>
15	Paid up equity share capital (Face Value of Rs.10/- each)	42618	42462	42538
16	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)			1422095
17	<b>Analytical Ratios</b>			
	(i) Percentage of shares held by Government of India	Nil	Nil	Nil
	(ii) Capital Adequacy Ratio	15.4%	12.2%	15.7%
	(iii) Earnings per share (Rs.)			
	(a) Basic EPS before & after extraordinary items (net of tax expense) -not annualized	14.2	11.0	52.9
	(b) Diluted EPS before & after extraordinary items (net of tax expense) -not annualized	14.1	10.8	52.6
	(iv) NPA Ratios			
	(a) Gross NPA	216345	150274	198807
	(b) Net NPA	65646	49607	62762
	(c) % of Gross NPA to Gross Advances	2.05%	1.54%	1.98%
	(d) % of Net NPA to Net Advances	0.6%	0.5%	0.6%
	(v) Return on assets (average) - not annualized	0.3%	0.3%	1.3%
18	Public Shareholding			
	- No. of shares	343740266	342173776	342941109
	- Percentage of Shareholding	80.7%	80.6%	80.6%
19	Promoters and Promoter Group Shareholding			
	(a) Pledged / Encumbered			
	- No. of shares	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-
	(b) Non - encumbered			
	- No. of shares	82443000	82443000	82443000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.0%	100.0%	100.0%
	- Percentage of Shares (as a % of the total share capital of the Company)	19.3%	19.4%	19.4%

Segment information in accordance with the Accounting Standard on Segment Reporting (AS 17) of the operating segments of the Bank is as under:

(Rs. in lacs)

Particulars	Quarter ended 30.06.2009	Quarter ended 30.06.2008	Year ended 31.03.2009
	Unaudited	Unaudited	Audited
<b>1 Segment Revenue</b>			
a) Treasury	137569	105165	491701
b) Retail Banking	384334	327291	1488083
c) Wholesale Banking	211508	239154	1060584
d) Other banking operations	54246	39110	214604
e) Unallocated	-	351	351
<b>Total</b>	<b>787657</b>	<b>711071</b>	<b>3255323</b>
Less: Inter Segmental Revenue	273982	289556	1293035
<b>Income from Operations</b>	<b>513675</b>	<b>421515</b>	<b>1962288</b>
<b>2 Segment Results</b>			
a) Treasury	40415	4350	48818
b) Retail Banking	14379	30600	126893
c) Wholesale Banking	37970	34223	124226
d) Other banking operations	7429	6378	63551
e) Unallocated	(14210)	(7247)	(33562)
<b>Total Profit Before Tax</b>	<b>85983</b>	<b>68304</b>	<b>329926</b>
<b>3 Capital Employed</b> (Segment Assets - Segment Liabilities)			
a) Treasury	5937352	4603013	6369467
b) Retail Banking	(3898529)	(3060561)	(3432730)
c) Wholesale Banking	(224274)	(209018)	(1227185)
d) Other banking operations	380991	353746	392407
e) Unallocated	(2195540)	(1687180)	(2101959)
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

Business Segments have been identified and reported taking into account, the target customer profile, the nature of products and services, the differing risks and returns, the organization structure, the internal business reporting system and the guidelines prescribed by RBI.

#### Geographic Segments

Since the Bank does not have material earnings emanating outside India, the Bank is considered to operate in only the domestic segment.

**Notes :**

- 1 The above results have been approved by the Board at its meeting held on July 14, 2009.
- 2 During the quarter ended June 30, 2009, the Bank allotted 799,157 shares pursuant to the exercise of stock options by certain employees.
- 3 The Bank adopted the Basel 2 framework as of March 31, 2009. Accordingly the capital adequacy ratio (CAR) for June 30, 2009 and March 31, 2009 is as per Basel 2 framework and for June 30, 2008 is as per the Basel 1 framework.
- 4 Other income relates to income from non-fund based banking activities including commission, fees, foreign exchange earnings, earnings from derivative transactions and profit and loss (including revaluation) from investments.
- 5 As on June 30, 2009, the total number of branches (including extension counters) and the ATM network stood at 1,416 branches and 3,382 ATMs respectively.
- 6 Information on investor complaints pursuant to Clause 41 of the listing agreement for the quarter ended June 30, 2009:  
Opening : nil ; Additions : 255 ; Disposals : 255 ; Closing position : nil.
- 7 These results for the quarter ended June 30, 2009, have been subjected to a "Limited Review" by the Statutory Auditors of the Bank.
- 8 Figures of the previous period have been regrouped/reclassified wherever necessary to conform to current period's classification.
- 9 Rs. 10 lac = Rs. 1 million  
Rs. 10 million = Rs. 1 crore

Place : Mumbai  
Date : July 14, 2009

**Aditya Puri**  
Managing Director

(Rs. in lacs)

<b>Summarised Balance Sheet</b>	<b>As at 30.06.2009</b>	<b>As at 30.06.2008</b>
<b>CAPITAL AND LIABILITIES</b>		
Capital	42618	42462
Equity Share Warrants	40092	40092
Reserves and Surplus	1488879	1289326
Employees' Stock Options (Grants) Outstanding	535	735
Deposits	14573244	13091759
Borrowings	304915	666350
Other Liabilities and Provisions*	2161222	1729144
<b>Total</b>	<b>18611505</b>	<b>16859868</b>
<b>ASSETS</b>		
Cash and balances with Reserve Bank of India	1181227	1581384
Balances with Banks and Money at Call and Short notice	186630	270119
Investments	6031075	4568491
Advances	10378519	9679687
Fixed Assets	196629	149819
Other Assets	637425	610368
<b>Total</b>	<b>18611505</b>	<b>16859868</b>

\*Includes subordinated debt and unsecured non-convertible subordinated perpetual bonds of Rs. 638315 lacs as on June 30, 2009 (previous year: Rs. 352595 lacs).