

HDFC Bank Ltd

Authorized Officer of HDFC Bank Ltd, Bank House, Legal Department, 6th Floor, Brilliant Avenue, Scheme No. 94, Sector B, Behind Bombay Hospital, Ring Road, Indore 452010 M.P., Phone : 0731-4823800

E-AUCTION SALE NOTICE UNDER SARFAESI ACT, 2002

Immovable Properties Taken over, under Securitization and Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002, for sale on **"AS IS WHERE IS & WHAT IS THERE IS BASIS"**.

Names of the Borrowers and Loan Account No.	Outstanding Dues to be recovered (Secured Debt)	Location & Details of Immovable Properties	Reserve Price	EMD	Date of Inspection	Date of EMD Submission	Date(s) of E-Auction & Timing
1) M/s Parshva Trading Co. it's Proprietor Mr. Rushikant Jain S/o Raman Lal Jain		1. Block no 46,plot no 163-/1 ward no 06 house no 228/1-2 Mahajan Peth Tilak couraraha to Pratap chouraha, Burhanpur (MP) 1650 Sq Ft & 816 Sq. Ft. (Total 2466 Sq Ft)					
2) Chandrakant Jain S/o Raman Lal Jain	Rs.2,97,08,928** as on 26-Oct-2021	East :- House of Tejsingh Govindsingh, West- Remaining part of this property, North- House of Sadashiv Jainabadkar and South- lane	Reserved Price for Property is Rs. 63,79,914/-	Property no. 1 EMD Rs. 6,37,991/-	04.02.2023 onwards Between 12.00PM to 03.00PM as per the availability of officer	Last Date EMD Submission: 18.02.2023	20.02.2023 BETWEEN 12.00 PM & 03.00 PM with unlimited extension of 5 Mins. for every Successful Bid
3) Rushikant Jain S/o Raman Lal Jain	(Two Crore Ninety Seven Lakh Eight Thousand Nine Hundred and Twenty Eight)						
4) Maya Jain W/o Chandrakant Jain							
Loan A/c No. : 17700000000000 17692790000017 New No., (Cash Credit Loan No. Old- 00362790000686							

*That the Public Notice for sale was published on dated 09.04.2021 but the sale of the subjected property in reference to the said public Notice failed, However the Bank intend to conduct the re-auction of the said secured asset and present notice is deemed to be under proviso to Rule 9, Sub Rule (1) of the Security Interest (Enforcement)(Amendment) Rules 2002.

** With further interest as applicable, incidental expenses costs, charges etc. incurred till the date of payment and/or realization.

:to the best of knowledge and information of the Authorized Officer (A.O.) of HDFC Bank Ltd, there are no encumbrances.

The particulars in respect of the secured assets specified herein above have been stated to the best of the information of the undersigned, who, however shall not be responsible for any error, misstatement or omission in the said particulars. The tenderer(s)/prospective purchaser(s) are, therefore requested in their own interests, to satisfy himself/themselves with regard to the above and the other relevant details pertaining to the above mentioned property/properties, before submitting the tenders. Auction will be cancelled if borrower pays dues to the Bank before auction date.

TERMS & CONDITIONS OF SALE:

1. Sale is strictly subject to the terms & conditions stipulated in the prescribed Tender Document/ E-Bidding catalogue and in this notice. Further details of the immovable properties/secured assets and Tender Documents/Online Auction Catalogue can be collected/obtained from the **Authorized Officer of HDFC Bank Ltd, Bank House, Legal Department, 6th Floor, Brilliant Avenue, Scheme No. 94, Sector B, Behind Bombay Hospital, Ring Road, Indore 452010 M.P., Phone : 0731-4823800**, on any working day. Properties are available for inspection on the date(s) and time mentioned above.
2. Sealed tenders (in the prescribed tender documents/ e-bidding catalogue only) along with 10% of the Reserve Price amount towards earnest money deposit (EMD) should be deposited in the office HDFC Bank Ltd. at **Authorized Officer of HDFC Bank Ltd, Bank House, Legal Department, 6th Floor, Brilliant Avenue, Scheme No. 94, Sector B, Behind Bombay Hospital, Ring Road, Indore 452010 M.P., Phone : 0731-4823800**, on or before date mentioned above. Payments should be made by demand drafts/pay orders drawn on a scheduled bank in favour of "HDFC BANK LTD." payable at par at **Indore** or By NEFT/RTGS, Tenders that are not duly filled up or tenders not accompanied by the EMD or tenders received after the above date prescribed herein will not be considered/ treated as valid tenders, and shall accordingly be rejected. The date of e-auction and time mentioned herein above in last column.
 - 2.(1) The bid incremental values for said properties will be Rs. 10000/-
 - 2(2). EMD deposited by the unsuccessful bidders shall be refunded to them within 15 days of finalization of sale. The EMD shall not carry any interest.
3. Documents: along with tender documents/e-bidding catalogue the tenderer/s should also attach Passport Size Photo and copy of his/her photo identity proof such as copy of the Passport, Election Commission Card, Driving License, copy of the Pan Card issued by the Income Tax Department, Aadhar Card. Please note that proof of residence countersigned by the tenderer/ offerer herself/himself also needs to be provided.
4. The Borrower(S)/Mortgagor(S), Guarantor(S) of the Immovable Properties/Secured Assets may, if they so desire, give/sponsor their Best Possible Valid Offer(s) for the immovable properties/secured assets offered for sale provided that the terms and conditions of sale are duly complied with.
5. The tenderers/prospective purchasers will be given an opportunity to increase/improve their offer/s during online auction. The additional terms and conditions for tenderers/prospective purchasers participating in online auction are:
 - A) Shriram Automall India Limited** is assisting The Authorized Officer in conducting the Online Auction.
 - B)** Detailed Terms and Condition for Participating in the Online Auction, Format, Application, Declaration, etc, can be Downloaded From Website <https://eauctions.samil.in>
 - C)** Upon Receipt of The Necessary Documents as mentioned above within the stipulated Date and Time, password/user id will be provided by M/s. **Shriram Automall India Limited** to Eligible Tenderers / Prospective Purchasers to participate in the Online Auction at <https://eauctions.samil.in> Necessary trainings will be provided by **Shriram Automall India Limited** for this purpose.
6. The property will be sold on "as in where is, what is there is and without any recourse basis" including

encumbrances, if any. Statutory dues like property taxes/cess and/or builder/society dues, contribution to building repair funds, transfer charges, any other taxes etc. should be ascertained by the tenderer(s)/offerer(s)/prospective purchaser(s) and the same shall be borne and paid by the purchaser only. The stamp duty, legal charges, registration charges and GST if any as applicable in respect of the sale certificate to be executed shall be paid by the purchaser alone. The Bank shall not be responsible for any charge, lien, encumbrance, taxes, property tax, or any other dues to the statutory bodies/government or anybody in respect of the property under sale.

7. The Authorized Officer has the absolute right and discretion to accept or reject any bid or adjourn/postpone/cancel the sale or add/ delete/change any of the terms and conditions of this sale at any time without prior notice to the borrower, owner, bidder, public etc. and without assigning any reason. The E-Auction sale is subject to the confirmation by the Secured Creditor / Bank. If the borrower/guarantor pays the amount due to Bank in full before date of sale, no sale will be conducted. The successful bidder shall not have claim in this regard and cancellation of the sale/auction is at the discretion of the Bank/Authorised Officer.
8. The sale will attract provision of TDS as applicable under section 194 (1A) of Income-tax Act on culmination of sale, depending on sale price.
9. The person who has participated in Online Auction and submitted highest bid in online auction will be declared to be the purchaser and shall immediately after such declaration, deposit 25% of the amount of purchase money to the 'Authorized Officer' immediately and remaining 75% to be deposited within 15 days from the date of auction date, in default of such deposit, amount deposited initially will be forfeited and the property shall forthwith be put up for auction again and resold.

In case of any difficulty in obtaining Tender Documents/ e-bidding catalogue or Inspection of the Immovable Properties / Secured Assets and for Queries, Please Contact Concerned Officials:

Officer HDFC Bank Ltd	Officer Contact No.	Email ID
1. Mr. Sudhanshu Dubey	9300591209 or 0731-3929700	Sudanshu.Dubey@hdfcbank.com
2. Mr. Nayan Jain	9755555049	Nayan.Jain@hdfcbank.com
Officials of Shriram Automall India Limited	Bidder Support Numbers	Email ID
1. Mr. Debjyoti Roy	9874702021	debjyoti.r@123done.in
2. Mr. Vishal Bundela	9893399932	vishal.b@123done.in

Web: <https://eauctions.samil.in> & <https://www.hdfcbank.com/personal/resources/important-notice>

HDFC Bank reserves its right to accept or to reject highest and/or all offer/s and to cancel entire auction proceedings without assigning any reasons.

This Notice should also be considered as 15 Days Notice to the Borrowers under Rule 9(1) of the Security Interest (Enforcement) (Amendment) Rule, 2002

Authorized Officer,
HDFC Bank Ltd.

Date : 01.02.2023
Place: Indore