

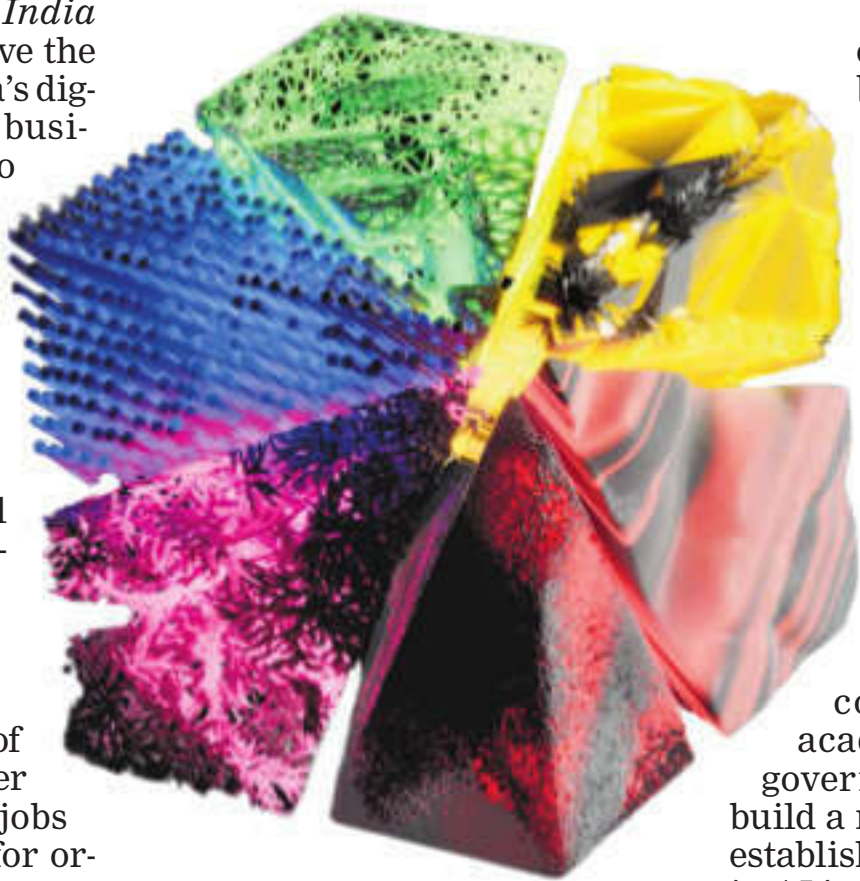
RAKESH KUMAR @ New Delhi

INDIA is fast growing as a strategic leader with exciting innovations in the fields of cloud computing, quantum computing, and AI supercomputing, says a new report. This is not surprising because over 90% of Indian businesses are already utilising AI/GenAI technologies. However, the challenge lies in the level of implementation as only 2% of the companies are extensively integrating these technologies, says the report titled *Deloitte Technology Trends 2024: India Perspective*. GenAI does have the potential to accelerate India's digital transformation with businesses coming forward to strategically invest in the new-age tech to maximise benefits by adapting to evolving market dynamics. If year 2023 witnessed significant demand for, and interest in, GenAI, the current year is expected to focus on identifying optimal investment areas and evaluating past investments.

AI: From Chatbots to Co-pilots

Since 2022, the perception of AI has shifted. It is no longer seen solely as a threat to jobs but rather as a vital tool for organisational competitiveness. AI's role has transcended basic chatbots to encompass complex responsibilities as a co-pilot and autopilot in intelligent automation and decision-making. According to the Deloitte report, or-

90% FIRMS USING
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**INDIA TO BE
LEADER IN AI**



ganisations across various sectors including healthcare, retail, education, and agriculture are increasingly adopting GenAI to streamline operations, enhance customer experiences and gain a

competitive edge. Notably, India has developed its own GenAI tool based on GPT-4, capable of answering questions related to the *Bhagavad Gita*.

Spearheaded by the Ministry of Electronics and Information Technology (MeitY), this initiative aims to reduce reliance on foreign AI models and foster indigenous capabilities in AI research and development. By fostering collaboration between academia, industries, and government, India aspires to build a robust AI ecosystem and establish itself as a global leader in AI innovation.

Managing risks

Despite its potential, GenAI poses inherent risks such as misinformation and synthetic media. Enterprises must proactively man-

age these risks by developing and integrating risk mitigation and governance processes to avoid reputational or financial damage. GenAI offers unique opportunities for businesses to modernise and optimise their infrastructure without extensive transformations. Its applications span across various sectors in India, with a thriving startup scene fuelled by substantial funding, indicative of high growth potential. Notably, 2023-2024 witnessed a significant rise in AI-related initiatives, accompanied by comprehensive workforce training programs.

India's talent advantage

The Deloitte report also notes that India possesses a significant advantage with its large pool of young and skilled tech talent. By 2027, the country is estimated to have 18 million STEM graduates.

Additionally, a strong IT and engineering workforce of 2 million professionals across India's top 15 tier-2 cities further underscores the nation's tech-driven transformation. Attracting and retaining top talent will be crucial for India's continued success in the dynamic global tech ecosystem.

The report estimates that the Indian technology industry's revenue (including hardware) will reach \$254 billion in FY2024, reflecting a 3.8% year-on-year growth. Exports are expected to touch the \$200 billion mark, with a 3.3% annual increase, while the domestic technology sector is projected to cross the \$54 billion mark, growing at 5.9% year-on-year.

First Time in India MARINE EXPO

April 5th onwards
Police Maidanam Kannur

- A. P. J. Abdul Kalam Pavillion
- Madagascar Show ■ Robotic Animal Kingdom
- Pet show of Rare Birds

Anusree
(Famous Film Star)
April 5th 6:00 p.m

FULLY AIR
CONDITIONED
STALLS &
PAVILION

100
STALLS
FROM ALL
OVER INDIA

LARGEST
AMUSEMENT
PARK &
FOOD PLAZA

Acrylic
Double Decker
Aquarium
A 3D Experience

TIME : 4pm to 9.30 pm

CONTACT : 8848756337, 9446471316

A2Z EVENTS Presents

HDFC BANK

HDFC House, P.B. No.1667, Ravipuram Junction., MG Road, Kochi 682015.
Tel: 0484- 6480799 / 18002100018 (Toll Free) Web: www.hdfcbank.com CIN L65920MH1994PLC080618

AUCTION SALE NOTICE The Authorised Officer of HDFC Bank Limited (erstwhile HDFC Limited having amalgamated with HDFC Bank Limited by virtue of a Scheme of Amalgamation approved by Hon'ble NCLT-Mumbai vide order dated 17th March 2023) (HDFC) issues Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) indicated in Column (A) that the below described immovable property(ies) described in Column (C) mortgaged/charged to the Secured Creditor, the constructive / physical possession of which has been taken as described in column (D) by the Authorised Officer of HDFC Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" as per the details mentioned below : Notice is hereby given to Borrower / Mortgageor(s) / legal heirs, legal representatives (whether known or unknown), executor(s), administrator(s), successor(s) and assign(s) of the respective Borrower(s) / Mortgageor(s)(since deceased), as the case may be, indicated in Column (A) under Rule 8(6) of the Security Interest (Enforcement) Rules 2002. For detailed terms and conditions of the sale, please refer to the link provided in HDFC Secured Creditor's website i.e. www.hdfcbank.com

A	Name/s of Borrower(s)	MR. RAJAN P M, PERUTHADY THAZHE, RANIPURAM P.O, PANATHADY, KASARAGOD - 671 532				
B	Outstanding as on	Outstanding amount as on 05-04-2024 is Rs. 9,96,137/- together with further interest and cost				
C	Description of the Immovable Property	4.05 ARES IN RE SY NO. 274/45 SITUATED AT PANATHADY VILLAGE, HOSDURG TALUK, KASARAGOD DISTRICT AND THE CONSTRUCTION THEREON PRESENT AND FUTURE WITH ALL RIGHTS AND EASEMENTS APPURTENANT TO IT COVERED BY SALE DEED NO.1813/2011 OF RAJAPURAM S R O. BOUNDARIES - EAST : PROPERTY OF MANIKANDAN, NORTH : PROPERTY OF MANIKANDAN, WEST : PRIVATE ROAD, SOUTH : PROPERTY OF VINOD				
D	Type of Possession	PHYSICAL	Suit No.	90941	G	Date of Auction and time
E	Reserve Price (Rs.)	Rs. 11,32,000/-	F	EMD		
				Rs.1,32,000/-		13 - 05 - 2024 : 3.30 PM

A	Name/s of Borrower(s)	MR DINESHAN K V, KRISHNA, CHEDI ROAD, UPPILIKAI.P.O, NILESHWAR, KASARAGOD - 671 314 MRS SUMA K R, C/O DINESHAN K V, KRISHNA, CHEDI ROAD, UPPILIKAI.P.O., NILESHWAR, KASARAGOD - 671 314				
B	Outstanding as on	Outstanding amount as on 05-04-2024 is Rs. 26,89,700/- together with further interest and cost				
C	Description of the Immovable Property	3.23 ARES IN RE SY NO. 131/A & 131/A OF PUTHUKAI VILLAGE, HOSDURG TALUK, KASARAGOD DISTRICT AND THE CONSTRUCTION THEREON PRESENT AND FUTURE WITH ALL RIGHTS AND EASEMENTS APPURTENANT TO IT COVERED BY SETTLEMENT DEED NO.379/2012 OF NEELESWARAM S R O. BOUNDARIES : EAST: MUNICIPALITY ROAD, NORTH: PROPERTY OF C KRISHNAN, WEST: PROPERTY OF C KRISHNAN, SOUTH: PROPERTY OF NARAYANI				
D	Type of Possession	PHYSICAL	Suit No.	91808	G	Date of Auction and time
E	Reserve Price (Rs.)	Rs. 29,00,000/-	F	EMD		
				Rs.2,90,000/-		13 - 05 - 2024 : 4.00 PM

A	Name/s of Borrower(s)	DR. VIPIN V, CO-OPERATIVE HOSPITAL NO C 1468,TALIPARAMBA, KARIMBAM POST, KANNUR - 670 141 VIPIN V & SASIKUMAR V (CB) MOHANA VILAS, PANATHADI, RAJAPURAM, VELLARIKUNDU, KASARAGOD - 671 532				
B	Outstanding as on	Outstanding amount as on 05-04-2024 is Rs. 56,56,176/- together with further interest and cost				
C	Description of the Immovable Property	7.08 ARES OF LAND IN RE. SY NO. 146 /I, SITUATED AT KALLAR VILLAGE, VELLARIKUNDU TALUK, KASARAGOD DISTRICT AND THE BUILDING SITUATED THEREIN WITH ALL RIGHTS AND EASEMENTS APPURTENANT TO IT OBTAINED AS PER SALE DEED NO. 2441/1993 OF RAJAPURAM S R O. BOUNDARIES : EAST : KOOKKAL RADHAKRISHNAN NAIR KAVISASAM STHALAM. SOUTH : VAZHY & PROPERTY OF ELY. WEST : JOSE KAVISASAM STHALAM. NORTH : JOSE KAVISASAM STHALAM				
D	Type of Possession	PHYSICAL	Suit No.	53082	G	Date of Auction and time
E	Reserve Price (Rs.)	Rs. 31,25,000/-	F	EMD		
				Rs. 3,12,500/-		13 - 05 - 2024 : 4.30 PM

*together with further interest @ 18% p.a. as applicable, incidental expenses, costs, charges etc. incurred up to the date of payment and / or realisation thereof.
To the best of knowledge and information of the Authorized Officer of HDFC, there are no encumbrances in respect of the above immovable properties / Secured Assets.

TERMS & CONDITIONS OF SALE: (1) The particulars in respect of the Immovable Property / Secured Asset specified hereinabove have been stated to the best of the information and knowledge of the Authorised Officer / HDFC. **(2).** However, the Authorised Officer / HDFC shall not be responsible for any error, misstatement or omission in the said particulars. The Bidders are therefore requested in their own interest, to satisfy themselves with regard to the above and all other relevant details / material information pertaining to the abovementioned Immovable Property / Secured Asset, before submitting the bids. **(3).** Statutory dues like property taxes / cess and transfer charges, arrears of electricity dues, arrears of water charges and other charges known and unknown in respect to the secured assets being sold, shall be ascertained by the Bidder beforehand and the payment of the same shall be the responsibility of the buyer of Secured Assets. **(4).** Wherever applicable, it is the responsibility of buyer of Secured Assets to deduct tax at source (TDS) @ of 1% of the total self consideration on behalf of the resident owner (seller) on the transfer of immovable property having consideration equal to Rs.50 Lacs and above and deposit the same with appropriate authority u/s 194 I/A of Income Tax Act. **(5).** Sale is strictly subject to the Terms, Conditions and Disclaimers stipulated in the prescribed Auction Bid Document, Offer Acceptance Letter, Public Notice, terms and conditions mentioned hereinbelow and any other related documents. **(6).** The Bid Document can be collected / obtained from the Authorized Officer of HDFC having his office at HDFC House, Ravipuram Junction, Kochi on any working day during office hours. **(7).** The Bid Document will also be available at site on the respective date fixed for inspection of the Immovable Property / Secured Asset. **(8).** Properties / Secured Assets are available for inspection on **10. 05. 24** between 10 a.m. and 3 p.m. **(9).** For any assistance related to inspection of the property, or for obtaining the Bid document and for any other queries, please get in touch with Authorised Officer on 0484-6661200 **(10).** Earnest Money Deposit (EMD) amount as mentioned above shall be deposited by the bidders through Demand Draft / Pay Order in Favour of HDFC Bank Ltd payable at par in sealed envelope and shall be submitted at nearest HDFC Bank Ltd (Home Loans) **(11).** The offer amount (to be mentioned in Bid document) shall be above Reserve Price and bidders shall improve their offers in multiples of Bid incremental amount which will be decided and disclosed by the Authorised officer at the time of auction. **(12).** The last date of submission of bids in prescribed Bid Documents with all necessary documents and EMD in stipulated manner is **10. 05. 24** **(13).** Incomplete Bid Documents or bids with inadequate EMD amount or bids received after the date indicated at Sr. No 12 hereinabove shall be treated as invalid. **(14).** Conditional offers shall also be treated as invalid. **(15).** The auction will be conducted on the date and time indicated in Column (G). Bids will be opened on the date and time indicated in Column (G) in the presence of the Authorised Officer. **(16).** The bidders or their duly authorized representatives may choose to remain present on the day and time fixed for opening the bids, inter alia, for negotiations / raising / revising / improving their respective bids / offers. **(17).** The Immovable Property / Secured Asset shall not be sold below the Reserve Price. **(18).** On sale of the property, the purchaser shall not have any claim of whatsoever nature against HDFC or its Authorised Officer. **(19).** It shall be at the discretion of the Authorised officer to cancel the auction proceeding for any reason and return the EMD submitted and HDFC will not entertain any claim or representation in that regard from the bidders. **(20).** The Authorised officer has the absolute right to accept or reject the highest and / or all Bid(s) or postpone or cancel the sale, as the case may be without assigning any reasons thereof and also to modify any of the terms and condition of this sale without prior notice. **(21).** The sale shall be conferred on the highest bidder subject to confirmation by Secured Creditor i.e. HDFC. **(22).** EMD of successful bidder shall be adjusted and for all other unsuccessful bidders, the same shall be refunded within 10 days from the date of Auction. The Earnest money deposit will not carry any interest. **(23).** Along with Bid Documents the Bidder(s) should also attach his/her photo identity proof such as copy of the passport, election commission card, ration card, driving license, copy of the PAN card issued by the Income Tax department etc. and the proof of residence countersigned by the bidder himself/himself. **(24).** The successful bidder shall be required to pay 25% of the offer amount (including the amount of EMD) immediately i.e. on the same day or not later than next working day, as the case may be (as per the amended provisions of Rule 9(3) of the Security Interest (Enforcement) Rules, 2002) on confirmation of offer acceptance by HDFC, failing which the EMD amount remitted will stand forfeited. The balance 75% of offer amount shall be paid within 15 days of confirmation of sale by the Authorised officer. If the balance amount is not remitted within stipulated time the amount of 25% will stand forfeited as per the amended provisions of Rule 9(4) of the Security Interest (Enforcement) Rules, 2002.
CAUTION NOTE: Prospective purchaser at large is hereby informed that HDFC and its Authorized Officer does not deal in cash transaction with respect to Immovable Property mentioned in the Auction sale notice. The name and contact details of the agency / broker, if any, authorized by HDFC to deal with sale of Immovable property can be obtained only from the office of HDFC at the address mentioned above.

Place: Kochi
Date: 05 - 04 - 2024
Regd. Office: HDFC Bank House, Senapati Bapat Marg, Lower Parel (West), Mumbai- 400020
For HDFC Bank Limited
Sd/- (Authorized Officer)

HDFC BANK

HDFC House, P.B. No.1667, Ravipuram Junction., MG Road, Kochi 682015.
Tel: 0484- 6480799 / 18002100018 (Toll Free) Web: www.hdfcbank.com CIN L65920MH1994PLC080618

AUCTION SALE NOTICE The Authorised Officer of HDFC Bank Limited (erstwhile HDFC Limited having amalgamated with HDFC Bank Limited by virtue of a Scheme of Amalgamation approved by Hon'ble NCLT-Mumbai vide order dated 17th March 2023) (HDFC) issues Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) indicated in Column (A) that the below described immovable property(ies) described in Column (C) mortgaged/charged to the Secured Creditor, the constructive / physical possession of which has been taken as described in column (D) by the Authorised Officer of HDFC Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" as per the details mentioned below : Notice is hereby given to Borrower / Mortgageor(s) / legal heirs, legal representatives (whether known or unknown), executor(s), administrator(s), successor(s) and assign(s) of the respective Borrower(s) / Mortgageor(s)(since deceased), as the case may be, indicated in Column (A) under Rule 8(6) of the Security Interest (Enforcement) Rules 2002. For detailed terms and conditions of the sale, please refer to the link provided in HDFC Secured Creditor's website i.e. www.hdfcbank.com

A	Name/s of Borrower(s)	MR MIRSHAD KOZHIPPARAMBATH, SAFIYAS, KAVILMOOLA, MAMBA, KANNUR - 670 611 MRS SAFIYA K P, SAFIYAS, KAVILMOOLA, MAMBA, KANNUR - 670 611				
B	Outstanding as on	Outstanding amount as on 05-04-2024 is Rs. 37,87,545/- together with further interest and cost				
C	Description of the Immovable Property	ITEM NO. 1 - 3.04 ARES IN RE SURVEY BLOCK NO. 242, RE SY NO. 221/10, OLD SY NO. 134 OF MAKRERI VILLAGE, KANNUR TALUK, KANNUR DISTRICT AND THE CONSTRUCTION THEREON PRESENT AND FUTURE WITH ALL RIGHTS AND EASEMENTS APPURTENANT TO IT COVERED BY SALE DEED NO. 58/2020 OF KADACHIRA S R O. (AS PER LAND TAX RECEIPT, PROPE RTY FALLS IN RE SY NO. 221/62) BOUNDARIES: EAST: MUD ROAD, NORTH: PROPERTY OF NAVEEN, WEST: ITEM NO.2, SOUTH: PROPERTY OF NAVEEN. ITEM NO. 2 - 1/7 UNDIVIDED SHARE OVER 0.31 ARES IN RE SURVEY BLOCK NO.242, RE SY NO.221/18, OLD SY NO. 134 OF MAKRERI VILLAGE, KANNUR TALUK, KANNUR DISTRICT AND ALL RIGHTS AND EASEMENTS APPURTENANT TO IT COVERED BY SALE DEED NO.58/2020 OF KADACHIRA S R O. BOUNDARIES: EAST: ITEM NO.1, NORTH: ITEM NO.3, WEST: PROPERTY OF NAVEEN, SOUTH: PROPERTY OF NAVEEN ITEM NO. 3 - 1/7 UNDIVIDED SHARE OVER 0.40 ARES IN RE SURVEY BLOCK NO.242, RE SY NO.221/08, OLD SY NO. 134 OF MAKRERI VILLAGE, KANNUR TALUK, KANNUR DISTRICT AND ALL RIGHTS AND EASEMENTS APPURTENANT TO IT COVERED BY SALE DEED NO. 58/2020 OF KADACHIRA S R O. BOUNDARIES: EAST: PROPERTY OF NAVEEN, NORTH: MUD ROAD, WEST: PROPERTY OF NAVEEN, SOUTH: ITEM NO.2				
D	Type of Possession	PHYSICAL	Suit No.	159453	G	Date of Auction and time
E	Reserve Price (Rs.)	Rs. 33,00,000/-	F	EMD		
				Rs.3,30,000/-		13 - 05 - 2024 : 2.00 PM

A	Name/s of Borrower(s)	MR JOSEPH M K, MANIMALATHARAPPIL, ANGADIKKADAVU.P.O, AYYANKUNNU, KANNUR - 670 706 MRS LOVELY JOSEPH, MANIMALATHARAPPIL, ANGADIKKADAVU.P.O, AYYANKUNNU, KANNUR - 670 706				
B	Outstanding as on	Outstanding amount as on 05-04-2024 is Rs. 7,62,617 /- together with further interest and cost				
C	Description of the Immovable Property	16.09 ARES IN SY NO.707/2 OF AYYANKUNNU VILLAGE, THALASSERY TALUK, KANNUR DISTRICT AND THE CONSTRUCTION THEREON PRESENT AND FUTURE WITH ALL RIGHTS AND EASEMENTS APPURTENANT TO IT COVERED BY SETTLEMENT DEED NO.1904/1998 OF ULIVIL S R O. BOUNDARIES - EAST : ANGAADIKKADAVU - VANIYAPPARA ROAD SOUTH : PROPERTY OF ILLIKKAL JOSE, WEST : PROPERTY OF S.H.CHURCH, NORTH: PROPERTY OF JOSEPH MANIMALANIRAPPEL				
D	Type of Possession	PHYSICAL	Suit No.	144090	G	Date of Auction and time
E	Reserve Price (Rs.)	Rs. 38,00,000/-	F	EMD		
				Rs.3,80,000/-		13 - 05 - 2024 : 2.30 PM

A	Name/s of Borrower(s)	MR JIBIN M D, VANIYAPURAYIL, EDAKKOME, THALIPARAMBA, KANNUR - 670 581 MRS JINUMOL V V (POWER OF ATTORNEY) MARIPPARAMBIL, EKKANJIRAMATTAM, KARIKKODE, THODUPUZZHA, IDUKKI - 685 585				
B	Outstanding as on	Outstanding amount as on 05-04-2024 is Rs. 17,05,562/- together with further interest and cost				
C	Description of the Immovable Property	3.84 ARES IN RE SY NO. 87, OLD SY NO. 72 SITUATED AT PANAPPUZZHA VILLAGE, KANNUR TALUK, KANNUR DISTRICT AND THE CONSTRUCTION THEREON PRESENT AND FUTURE WITH ALL RIGHTS AND EASEMENTS APPURTENANT TO IT COVERED BY SALE DEED NO. 1422/2016 OF MATHAMANGALAM S R O. BOUNDARIES: EAST: 10 FEET WIDE PRIVATE ROAD NORTH : PROPERTY IN POSSESSION OF JOMET WEST : PROPERTY OF POKER SOUTH : PROPERTY OF MAANI				
D	Type of Possession	PHYSICAL	Suit No.	143288	G	Date of Auction and time
E	Reserve Price (Rs.)	Rs. 17,25,000/-	F	EMD		
				Rs.1,72,500/-		13 - 05 - 2024 : 3.00 PM

*together with further interest @ 18% p.a. as applicable, incidental expenses, costs, charges etc. incurred up to the date of payment and / or realisation thereof.
To the best of knowledge and information of the Authorized Officer of HDFC, there are no encumbrances in respect of the above immovable properties / Secured Assets.

TERMS & CONDITIONS OF SALE: (1) The particulars in respect of the Immovable Property / Secured Asset specified hereinabove have been stated to the best of the information and knowledge of the Authorised Officer / HDFC. **(2).** However, the Authorised Officer / HDFC shall not be responsible for any error, misstatement or omission in the said particulars. The Bidders are therefore requested in their own interest, to satisfy themselves with regard to the above and all other relevant details / material information pertaining to the abovementioned Immovable Property / Secured Asset, before submitting the bids. **(3).** Statutory dues like property taxes / cess and transfer charges, arrears of electricity dues, arrears of water charges and other charges known and unknown in respect to the secured assets being sold, shall be ascertained by the Bidder beforehand and the payment of the same shall be the responsibility of the buyer of Secured Assets. **(4).** Wherever applicable, it is the responsibility of buyer of Secured Assets to deduct tax at source (TDS) @ of 1% of the total self consideration on behalf of the resident owner (seller) on the transfer of immovable property having consideration equal to Rs.50 Lacs and above and deposit the same with appropriate authority u/s 194 I/A of Income Tax Act. **(5).** Sale is strictly subject to the Terms, Conditions and Disclaimers stipulated in the prescribed Auction Bid Document, Offer Acceptance Letter, Public Notice, terms and conditions mentioned hereinbelow and any other related documents. **(6).** The Bid Document can be collected / obtained from the Authorized Officer of HDFC having his office at HDFC House, Ravipuram Junction, Kochi on any working day during office hours. **(7).** The Bid Document will also be available at site on the respective date fixed for inspection of the Immovable Property / Secured Asset. **(8).** Properties / Secured Assets are available for inspection on **10. 05. 24** between 10 a.m. and 3 p.m. **(9).** For any assistance related to inspection of the property, or for obtaining the Bid document and for any other queries, please get in touch with Authorised Officer on 0484-6661200 **(10).** Earnest Money Deposit (EMD) amount as mentioned above shall be deposited by the bidders through Demand Draft / Pay Order in Favour of HDFC Bank Ltd payable at par in sealed envelope and shall be submitted at nearest HDFC Bank Ltd (Home Loans) **(11).** The offer amount (to be mentioned in Bid document) shall be above Reserve Price and bidders shall improve their offers in multiples of Bid incremental amount which will be decided and disclosed by the Authorised officer at the time of auction. **(12).** The last date of submission of bids in prescribed Bid Documents with all necessary documents and EMD in stipulated manner is **10. 05. 24** **(13).** Incomplete Bid Documents or bids with inadequate EMD amount or bids received after the date indicated at Sr. No 12 hereinabove shall be treated as invalid. **(14).** Conditional offers shall also be treated as invalid. **(15).** The auction will be conducted on the date and time indicated in Column (G). Bids will be opened on the date and time indicated in Column (G) in the presence of the Authorised Officer. **(16).** The bidders or their duly authorized representatives may choose to remain present on the day and time fixed for opening the bids, inter alia, for negotiations / raising / revising / improving their respective bids / offers. **(17).** The Immovable Property / Secured Asset shall not be sold below the Reserve Price. **(18).** On sale of the property, the purchaser shall not have any claim of whatsoever nature against HDFC or its Authorised Officer. **(19).** It shall be at the discretion of the Authorised officer to cancel the auction proceeding for any reason and return the EMD submitted and HDFC will not entertain any claim or representation in that regard from the bidders. **(20).** The Authorised officer has the absolute right to accept or reject the highest and / or all Bid(s) or postpone or cancel the sale, as the case may be without assigning any reasons thereof and also to modify any of the terms and condition of this sale without prior notice. **(21).** The sale shall be conferred on the highest bidder subject to confirmation by Secured Creditor i.e. HDFC. **(22).** EMD of successful bidder shall be adjusted and for all other unsuccessful bidders, the same shall be refunded within 10 days from the date of Auction. The Earnest money deposit will not carry any interest. **(23).** Along with Bid Documents the Bidder(s) should also attach his/her photo identity proof such as copy of the passport, election commission card, ration card, driving license, copy of the PAN card issued by the Income Tax department etc. and the proof of residence countersigned by the bidder himself/himself. **(24).** The successful bidder shall be required to pay 25% of the offer amount (including the amount of EMD) immediately i.e. on the same day or not later than next working day, as the case may be (as per the amended provisions of Rule 9(3) of the Security Interest (Enforcement) Rules, 2002) on confirmation of offer acceptance by HDFC, failing which the EMD amount remitted will stand forfeited. The balance 75% of offer amount shall be paid within 15 days of confirmation of sale by the Authorised officer. If the balance amount is not remitted within stipulated time the amount of 25% will stand forfeited as per the amended provisions of Rule 9(4) of the Security Interest (Enforcement) Rules, 2002.
CAUTION NOTE: Prospective purchaser at large is hereby informed that HDFC and its Authorized Officer does not deal in cash transaction with respect to Immovable Property mentioned in the Auction sale notice. The name and contact details of the agency / broker, if any, authorized by HDFC to deal with sale of Immovable property can be obtained only from the office of HDFC at the address mentioned above.

Place: Kochi
Date: 05 - 04 - 2024
Regd. Office: HDFC Bank House, Senapati Bapat Marg, Lower Parel (West), Mumbai- 400020
For HDFC Bank Limited
Sd/- (Authorized Officer)