

BRIEFS

Gold price jumps Rs 575; silver up by Rs 1,227

NEW DELHI, Jan 21 (PTI)

GOLD price on Thursday jumped Rs 575 to Rs 49,125 per 10 gm in the national capital amid firm global market trend, according to HDFC Securities. The precious metal had closed at Rs 48,550 per 10 gm in the previous trade. Silver also shot up by Rs 1,227 to Rs 66,699 per kg, compared to the previous close of Rs 65,472. “Spot gold prices for 24 karat gold in Delhi rallied for the fourth consecutive day by Rs 575 in line with surge in COMEX (New York-based commodity bourse) gold prices,” HDFC Securities Senior Analyst (Commodities) Tapan Patel said.

Rupee gains 6 paise to close near 5-month high of 72.99 vs USD

MUMBAI, Jan 21 (PTI)

EXTENDING its gains for the third straight session, the Indian rupee added another 6 paise to settle at a near five-month high of 72.99 against the US dollar on Thursday, tracking a weaker American currency overseas and sustained foreign fund inflows. At the interbank forex market, the rupee opened higher at 72.96 and touched the day's high of 72.93 against greenback before shedding some gains towards the fag-end of the session. It finally closed higher by 6 paise at 72.99 to the dollar, a level not seen since September 1, 2020. On Wednesday, rupee had settled at 73.05 vs USD.

FROM THE FRONT PAGE

Biden signs 15 executive...

require anyone visiting a federal building or federal land or using certain modes of public transportation to wear a mask, White House Press Secretary Jen Psaki said.

Addressing her maiden news conference on Wednesday, Psaki said Biden has signed 15 executive orders and two other directives. The President signed an executive order reversing Donald Trump's decision to withdraw from the World Health Organisation, she said.

“This will strengthen our own efforts to get the (coronavirus) pandemic under control by improving global health, and tomorrow we are not wasting

Hero MotoCorp crosses 100-million milestone in cumulative production

NEW DELHI, Jan 21 (PTI)

HERO MotoCorp, the country's largest two-wheeler maker, on Thursday said it has crossed the 100 million (10 crore) cumulative production milestone since its inception in 1984, and announced to introduce over 10 products annually in the next five years to keep its growth momentum.

The company rolled out the 100 millionth unit, Xtreme 160R model, from its manufacturing facility in Haridwar. Incorporated on January 19, 1984, Hero MotoCorp achieved its first one million cumulative production milestone in 1994 and went on to cross 50 million units in 2013 and 75 million units in 2017. “We have travelled from 50 million units to 100 million units in mere seven years. The milestone is a symbol of our perseverance and fruition of our dreams,” Hero



MotoCorp Chairman and CEO Pawan Munjal said while virtually addressing a global audience. It is also the success of evolving engineering, operational excellence and sustainable practices and the holistic ecosystem built on trust and belief that have grown along with this company, he added.

Stating that the landmark is also an affirmation of the inherent capabilities in India and Hero's brand appeal, he said, “We

have been making in India, for the world – and this milestone is an acknowledgment of the customers' preference for Hero across geographies, demographics and generations.”

Besides India, Hero MotoCorp currently sells its products in over 40 countries across Asia, Africa, Middle East, and South and Central America. It has eight manufacturing facilities – six in India, and one each in Colombia and Bangladesh. Charting out the company's journey ahead, Munjal said, “We are going to continue to ride on our growth journey. In keeping with our vision to 'be the future of mobility' we will be launching a host of new motorcycles and scooters over the next five years, in addition to expanding our global footprint.”

The company will also continue to invest in research and development (R&D).

Axis Bank launches ‘Aura’

MUMBAI, Jan 21 (PTI)

AXIS Bank, India's third-largest private sector bank, announced the launch of 'AURA', a credit exclusively loaded with several health and wellness benefits for its users at an affordable price.

Aimed at health conscious individuals, these features will be powered by Poshvine and other specialists such as Decathlon, Practo, Fitternity, IndushealthPlus, IMG etc., to offer a complete and unique health & wellness solution.

The curated and affordable health and wellness offering from Axis Bank has partners like IndusHealthPlus, a health check-up company and Practo, an online medical consultation platform. Cardholders will be eligible for discount on annual medical check-up.

Bajaj Auto's PAT jumps 23% to Rs 1,556 crore in Q3

MUMBAI, Jan 21 (PTI)

BAJAJ Auto on Thursday reported a 23 per cent jump in profit after tax (PAT) at Rs 1,556 crore for the December 2020 quarter.

The company had posted a profit after tax of Rs 1,262 crore in corresponding quarter of the previous financial year, Bajaj Auto said in a statement.

Its sales from operations during October-December 2020 rose 17 per cent to Rs 8,910 crore, compared with Rs 7,640 crore in the year-ago period.

The firm sold a total of 13,06,810 vehicles during the December 2020 quarter, a rise of 9 per cent as against 12,02,486 units a year ago, it said.

Domestic two-wheeler sales grew eight per cent to 5,85,469 units, from 5,42,978 units a year ago. Commercial vehicle sales declined 65 per cent to 34,230 units, compared with 96,736 units. Total domestic sales

declined 3 per cent to 6,19,699 units as against 6,39,714 vehicles sold in the December quarter of the previous fiscal.

“The financial year 2020-21 has been a record quarter for the company – the highest-ever turnover which for the first time ever exceeded Rs 9,000 crore; the highest-ever profit before tax which for the first time crossed Rs 2,000 crore,” Bajaj Auto Limited said.

Also, the company recorded an expansion in operating Ebitda (earnings before interest, tax, depreciation and amortisation) margin to 19.8 per cent, driven by higher operating leverage and better product mix, it said.

The exports were over 6,87,000 units, the highest-ever, despite the shortage of containers, the company said.

The company said, its overall share in the domestic motorcycle market stood at 18.6 per cent in the December 2020 quarter.

Govt assures Coal India of ‘full support’

NEW DELHI, Jan 21 (PTI)

COAL Minister Pralhad Joshi on Thursday assured Coal India of full Government support, even as he said the PSU needs to learn “new things” for improvement in its future prospects.

The minister, who was speaking during the launch of Enterprise Resource Planning (ERP) of Coal India Ltd (CIL), said there will be full support to the company because it is the “backbone of the country”.

“But having said that the improvement is a continuous process, learning is a continuous process. Let us learn new things, new ideas, new approach, and new goal. And in this, the image of coal (sector), Coal India needs to be changed. We have to change the image of Coal India,” Joshi stressed. The ERP of CIL will help improve business performance and growth of the company with

enhanced data integrity.

Stating that one and two subsidiaries of CIL were doing very good work, the minister said that other arms of the PSU should also learn from them.

“Implementation of ERP will help CIL in real-time decision making, improving efficiency and reducing costs. It will empower CIL to achieve 1 billion tonne coal production by FY 2023-24 and make it one of the most efficient mining companies in today's dynamic and ever-changing energy scenario,” Joshi said. Coal India Limited accounts for over 80 per cent of domestic coal production.

ERP in Coal India will be implemented in two phases. The first phase launched on Thursday covers operations of CIL head-quarters and its two subsidiaries Western Coalfields Limited (WCL) and Mahanadi Coalfields Limited (MCL).

Sebi, bourses clear Future-RIL deal

NEW DELHI, Jan 21 (PTI)

FUTURE Retail's Rs 24,713 crore-deal to sell its retail assets to billionaire Mukesh Ambani-led conglomerate Reliance Industries has got approvals from stock exchanges with certain riders. The indebted group will have to seek shareholders' nod for the deal as well as get an approval from the National Company Law Tribunal (NCLT).

However, BSE and NSE, in their separate observation reports have stated that the comments on the draft scheme of arrangement are “subject to the outcome of any of the ongoing litigations/arbitration/ legal proceedings involving the draft scheme and/ or the decision by any competent authority/ competent court in this regard”.

Markets regulator Sebi has also given a go-ahead to Future Group's scheme of arrangement and sale of assets to Reliance Industries Ltd (RIL). Clearances from the Securities and Exchange



Board of India (Sebi) and bourses are mandatory for the deal to be completed.

E-commerce major Amazon has opposed the proposed deal.

“The letters issued by BSE and NSE clearly state that comments of Sebi on the ‘draft scheme of arrangement’ (proposed transaction) are subject to the outcome of the ongoing arbitration and any other legal proceedings.

“We will continue to pursue our legal remedies to enforce our rights,” an Amazon spokesperson said on Wednesday.

Earlier this month, Future Group Founder and CEO Kishore Biyani in an interview to PTI indi-

cated that it would take around 45 to 60 days to complete the deal after getting approval from Sebi.

The stock exchanges -- in their reports dated January 20 -- have advised Future Group to ensure that the details of the complaints made by Amazon.Com NV Investment Holdings LLC (Amazon), the submissions of Future Retail Ltd and the counter submissions of Amazon are brought to the notice of the shareholders of the listed entities involved in the scheme while seeking their approval.

“Further the same shall also be brought to the notice of NCLT while filing the draft scheme for their approval,” as per the reports.

According to the reports, companies involved in the scheme are advised that any future disputes, complaints, regulatory actions or proceedings, or orders issued therein involving the draft scheme, if any, shall be brought to the notice of shareholders prior to the approval by National Company Law Tribunal.

HDFC Bank faces Rs 1 crore penalty

NEW DELHI, Jan 21 (PTI)

SEBI on Thursday imposed a penalty of Rs 1 crore on HDFC Bank for invoking securities pledged by stock broker BRH Wealth Kreators in violation of the regulator's interim directions.

In addition, the bank has been directed to transfer Rs 158.68 crore along with 7 per cent interest per annum into an escrow account till the issue of settlement of clients' securities is reconciled, Sebi said in an order.

The instant proceedings have essentially arisen on account of non-conformity by HDFC Bank with the directions contained in the interim order issued by Sebi against BRH Wealth Kreators and other entities on October 7, 2019.

Through the interim order, Sebi had directed BRH to cease and desist from undertaking any activity in the securities market and further, its assets would be utilised only for the purpose of payment of money.

India to face higher security challenges in line with rising stature, influence: Army chief

NEW DELHI, Jan 21 (PTI)

ARMY chief General M M Naravane on Thursday said India will face increasingly higher security challenges in tune with its rising stature and it must enhance indigenous defence capabilities to maintain strategic influence and freedom of action as external dependence for weapons creates vulnerabilities in times of crisis.

In an address at a seminar on Army-industry partnership, General Naravane talked about twin challenges of COVID-19 pandemic and the “belligerence” on the northern borders that his force faced in 2020, and said the

Government's focus on self-reliance will boost the country's overall strategic objectives.

He also said the unresolved borders and wars in the past with “our adversaries” challenge the myth of ‘no conventional war’, adding proxy war, ‘Left wing extremism’ and insurgencies are likely to keep the Army occupied.

“India is now a rising regional global power in Asia, more particularly in South Asia. As we rise in our stature and influence, we will face increasingly higher security challenges,” he said at the



seminar organised by the Society of Indian Defence Manufacturers (SIDM).

Referring to increasing security challenges along India's unresolved Northern borders, he said a continuous and concerted capability building of the Army through modernisation to address these security challenges is a national imperative.

Indian and Chinese troops are locked in a tense standoff in eastern Ladakh for over eight months.

The Chief of Army Staff said India was lagging behind slightly considering the quick pace of

defence modernisation being undertaken by its adversaries, and called upon the indigenous industry to invest in research and development to boost the country's overall military capabilities.

“The continuous and heavy dependence of the armed forces on equipment of foreign origin needs to be addressed in the right earnest through indigenous capability development and towards meeting the modern day defence requirements,” he said.

“The defence industry is a big enabler for self-reliance and capability building and it is a prerequisite to maintain our strategic influence and freedom of action,” Gen Naravane said.

92 countries...

(Contd from page 1)

In other parts of Latin America, Brazil, which has the second highest number of coronavirus cases in the world next only to the United States, has sent a special plane to pick up Indian vaccines from Pune.

A Brazilian plane is expected to fly the first 2 million doses of a COVID-19 vaccine purchased by the Government's Fiocruz biomedical institute. According to a Reuters report from Sao Paulo, Health Minister Eduardo Pazuello said the documentation is ready for bringing the AstraZeneca-Oxford University vaccine being produced at the Serum Institute of India.

Brazil's Anvisa has scheduled a meeting for next Sunday to decide on the emergency use of the vaccine developed by AstraZeneca and Oxford.

Sensex breaches 50,000-mark...

(Contd from page 1)

“But it is important to appreciate that the market is overvalued from the short-term perspective. At high levels, the market is vulnerable to a correction. Investors can utilise the current euphoria to get rid of low-grade stocks from the portfolio,” said V K Vijayakumar, Chief Investment Strategist at Geojit Financial Services.

Sector-wise, the BSE telecom, realty, metal and healthcare indices lost up to 2.64 per cent, while consumer durables, energy and capital goods finished higher.

Global markets ticked higher after Joe Biden was sworn in as the US President, with investors wagering on fresh stimulus by the

new administration.

Elsewhere in Asia, bourses in Shanghai, Seoul and Tokyo ended in the positive zone, while Hong Kong closed in the red.

Stock exchanges in Europe were trading on a mixed note in early deals.

Meanwhile, the global oil benchmark Brent crude slipped 0.89 per cent to USD 55.58 per barrel.

Extending its gains for the third straight session, the rupee added another 6 paise to settle at a near five-month high of 72.99 against the US dollar.

Foreign institutional investors remained net buyers in the capital market as they purchased shares worth Rs 2,289.05 crore on Wednesday, according to exchange data.

5 killed in Serum Institute fire...

(Contd from page 1)

“We have just received some distressing updates; upon further investigation we have learnt that there has unfortunately been some loss of life at the incident. We are deeply saddened and offer our deepest condolences to the family members of the departed,” Poonawalla added.

Maharashtra Deputy Chief Minister Ajit Pawar said the State Government has ordered a probe into the blaze.

The fire, which broke out at 2.45 pm on the fourth and fifth floors of the SEZ 3 building in the Serum Institute premises, was brought under control in two hours, police said. Deputy Commissioner of Police Namrata Patil told PTI that nine people were evacuated from the spot after the

fire broke out.

Viral visuals from the site showed smoke billowing out from the Serum Institute facility.

Chief Fire Officer Prashant Ranpise said cooling work has commenced at the spot. Fifteen water tankers were pressed into action and the fire was brought under control around 4.30 pm, he said.

“The cause of the fire is yet to be ascertained. Furniture, wiring, cabins were gutted. No major machinery or instruments were stored on the floors where the fire broke out,” he said.

“I have taken information from the Pune Municipal Corporation about the incident and instructed locals officials to carry out a detailed probe into the fire,” Ajit Pawar said.

HDFC BANK
We understand your world

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E-AUCTION SALE NOTICE

PUBLIC NOTICE FOR E-AUCTION FOR SALE OF IMMOVABLE PROPERTIES
E-Auction Sale Notice for Sale of immovable properties mortgaged to Bank under Securitization and Reconstruction of Financial assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rule, 2002.
Notice is hereby given to the public in general and in particular to the Borrower(s)/Mortgagor(s)/Guarantor(s) that, the Authorized Officer(s) of HDFC BANK LTD. had taken physical possession of the following property/ies mentioned, pursuant to demand raised vide notice(s) issued under Sec 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 in the following loan accounts with right to sell the same on "AS IS WHERE IS, AS IS WHAT IS, WHATEVER IS THERE IS AND WITHOUT RECOURSE BASIS" for realization of Bank's dues plus interest as detailed hereunder and whereas consequent upon failure to repay the dues, the undersigned in exercise of power conferred under Section 13(4) of the said Act read with Rule 8 of the said Rules proposes to realize the Bank's dues by sale of the said property/ies. The sale of the below-mentioned Properties shall be conducted by way of E-Auction through Web Portal: <https://www.bankeauctions.com>

DESCRIPTION OF IMMOVABLE PROPERTIES/ DETAILS OF ACCOUNT/ AMOUNT/ EMD/ ETC.									
S. No.	Name of the Branch & Account	Name of the Mortgagor & Guarantors of the Property	Details of property	Amount as per Demand Notice Demand Notice Date	Inspection Date and Time	Reserve Price EMD Bid Increase Amount	Date/ Time of e-Auction	Last Date for Receipt of Bids	Name of Authorised Officer/Phone No./Email Id
1.	Branch - HDFC Bank, Mandla & A/c Jay Prakash and Company	Mr. Jai Prakash Agrawal and Mr. Jayesh Agrawal	Property situated at Gram Binjiya PH-23,NB-102, RIC Mandla, Part of Khasra No.-41/8, after mutation Khasra No.4, Tehsil and Distt.-Mandla (M.P.). Owned by Mr. Jai Prakash Agrawal	Rs.26,98,494.98 Dated - 04/03/2020	29.01.2021 and Time-10:00 AM to onward	Rs. 27,18,000/- Rs. 2,71,800/- Rs. 20,000/-	17/02/2021 11 AM to 01 PM	12/02/2021 Up to 4 PM	Ashish Rawat 9981126266 Ashish.rawat19@hdfcbank.com
2.	Branch-Katni & M/s Trade Center	Mr. Vikram Kumar Banwani, Mr. Mohan Lal Bajaj, Mrs. Reshma Banwani & Mr. Prahlad Rai Banwani	*Plot No.279,272,280,281,282,283,284, Madhav Nagar Sheet No.-08, Khata No.315, Purnarwas land, Mouza Kheber Line, Katni, Tehsil & Dist-Katni, (M.P.) Owned by Mr.Mohan Lal Bajaj.	Rs.54,87,758.37 Dated - 04/03/2017	01/02/2021 and Time-10:00 AM to onward	Rs. 71,67,000/- Rs. 7,16,700/- Rs. 1,00,000/-	16/02/2021 11 AM to 01 PM	12/02/2021 Up to 4 PM	Ashish Rawat 9981126266 Ashish.rawat19@hdfcbank.com

TERMS & CONDITIONS:
1. The e-Auction is being held on "AS IS WHERE IS, AS IS WHAT IS, WHATEVER IS THERE IS AND WITHOUT RECOURSE BASIS"
2. The interested bidders shall submit their EMD details and documents through Web Portal: <https://www.bankeauctions.com> (the user ID & Password can be obtained free of cost by registering name with <https://www.bankeauctions.com>) through Login ID & Password. The EMD shall be payable EITHER through NEFT / RTGS in the following Account: 02400930000063, Name of the Account -FUNDS TO BE CLEARED- DOC SERV, Name of the Beneficiary : HDFC BANK LTD., IFSC Code : HDFC0000240. Please note that the Cheques / Demand Drafts shall not be accepted as EMD amount.
3. To the best of knowledge and information of the Authorized Officer, there is no encumbrance i.e. statutory dues like property taxes, society dues etc as per Banks' record on the property. The Bank however shall not be responsible for any present/past/future outstanding non-statutory dues /statutory dues/encumbrances/tax arrears, if any. The intending bidders should make their own independent inquiries regarding the encumbrances, title of property/ies & to inspect & satisfy themselves. **Property can be inspected strictly on the above mentioned date and time.**
4. The intended bidders who have deposited the EMD and require assistance in creating Login ID & Password, uploading data, submitting bid, training on e-bidding process etc., may contact our service provider **M/s. C1 India Pvt. Ltd., Plot No 301, Gulf Petro Chem Building, Udyog Vihar, Phase 2, Gurgaon . Helpline Nos : 0124-4302020/21/22/23/24 , Mr. Danish Khan Mobile : 09826804343 ,09111444797 and Mr. Hareesh Gowda Mobile-09594597555. Help Line e-mail ID: support@bankeauctions.com** and for any property related query may contact the **Authorized officer as mentioned above** in office hours during the working days. (10:00 AM to 5:00 PM).
5. The highest bid shall be subject to approval of HDFC Bank Limited. Authorized Officer reserves the right to accept/ reject all or any of the offers/ bids so received, or cancel the auction/sale without assigning any reasons whatsoever. His decision shall be final & binding.
6. **(FOR DETAILED TERM AND CONDITIONS PLEASE REFER TO OUR WEBSITE www.hdfcbank.com and www.bankeauctions.com)**
STATUTORY 15 DAYS SALE NOTICE UNDER RULE 9(1) OF THE SARFAESI ACT, 2002
This may also be treated as notice u/r 8(6) Rule 9(1) of Security Interest (Enforcement) Rules, 2002 to borrowers/ and Guarantors of the above said loan about the holding of E-Auction Sale on the above mentioned date. The borrower/ guarantors/mortgagors are hereby notified to pay the sum as mentioned above along with upto dated interest and ancillary expenses before 15 days of this notice the date of Auction, failing which the property will be auctioned/ sold and balance dues, if any, will be recovered with interest and cost.
Date: 22/01/2021, Place : Jabalpur, (M.P.)
**Authorised Officer
HDFC Bank Limited**