HDFC BANK
We understand your world

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August 7, 2024

TO WHOMSOEVER IT MAY CONCERN

Clarification with respect to grant of equity stock options under Employees Stock Option Master Scheme – 2024

We wish to clarify that the stock options under the Employees Stock Option Master Scheme – 2024, would be granted only at the prevalent Market Price, calculated in terms of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.

Further, it may also be noted that any repricing of stock options shall be considered with prior approval of the shareholders at any point of time.

The relevant stakeholders are requested to kindly take the same on record.

Yours truly,

For HDFC Bank Limited

AJAY GIRIDHARILAL AGARWAL
Digitally signed by AJAY GIRIDHARILAL AGARWAL
Date: 2024.08.07 15:07:46 +05'30'

Ajay Agarwal
Company Secretary & Head – Group Oversight